

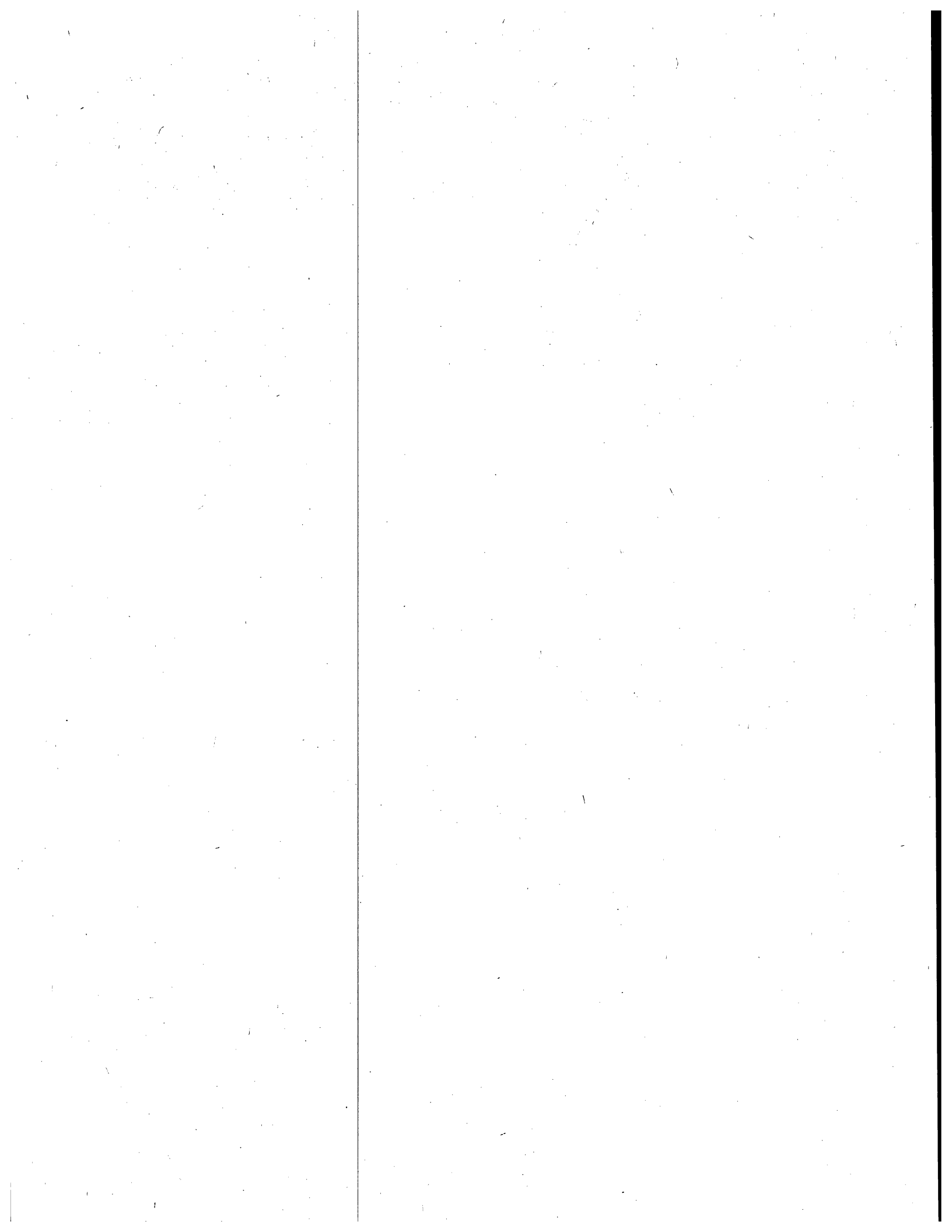
United States  
Department of  
Agriculture

Economic  
Research  
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Natural  
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Economics  
Division

# Foreign Ownership of U.S. Agricultural Land Through December 31, 1984

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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1984. By J. Peter DeBraal and T. Alexander Majchrowicz. Natural Resource Economics Division, Economic Research Service, U.S. Department of Agriculture. Washington, D.C. 20250. ERS Staff Report No. AGES850320, April 1985.

ABSTRACT

Foreigners owned 14 million acres of U.S. agricultural land as of October 8, 1984. This is slightly more than 1 percent of all privately held agricultural land and 0.6 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

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\* This report was prepared for limited distribution to the research community \*  
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\* outside the U.S. Department of Agriculture. \*  
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PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978. The act requires an annual report on a calendar-year basis. Because of changes in the reporting requirements, which became effective October 9, 1984, the data analysis covers only information received through October 8, 1984. Preliminary data from October 9 through December 31, 1984, are presented at the end of the report.

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## SUMMARY

Foreign persons reported that they owned 14 million acres, or slightly more than 1 percent, of U.S. agricultural land (farmland and forestry) as of October 8, 1984. This figure is 298,000 acres larger than the figure for calendar year 1983. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 57 percent of all foreign-owned acreage, cropland for 14 percent, pasture and other agricultural land for 24 percent, and nonagricultural and unreported uses for 5 percent.

Corporations own 83 percent of the holdings acreage; partnerships, 9 percent; and individuals, 7 percent. The remaining 1 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations, in which 5 percent or more of the ownership is foreign, reported owning 62 percent of all the foreign-held acreage. The remaining 38 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 14 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to 12.6 million acres.

Foreign persons from Canada, the United Kingdom, Hong Kong, West Germany, and the Netherlands Antilles account for 73 percent of the foreign-held acreage.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 21 percent of the total reported holdings and 15.5 percent of the total privately owned agricultural land in Maine. Four large timber companies own 95 percent of the foreign-held acres in Maine. One company has one parcel, another company has only partial interests in 32 percent of the acres, and the other two companies are U.S. companies which are partially foreign owned.

Except for Maine, foreign holdings are concentrated in the South and West--36 percent of the holdings are in the South and 27 percent in the West. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 92 percent of the acreage. No change in tenure was reported for 41 percent of the acres while some change was reported for 31 percent of the acres. No responses regarding tenure change were received for the remaining 28 percent of the acres.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$324,000 for 1984.



# Foreign Ownership of U.S. Agricultural Land Through December 31, 1984

J. Peter DeBraal  
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A Report to the President and the Congress Under the Agricultural Foreign Investment Disclosure Act of 1978\*

## INTRODUCTION

Foreign individuals and entities reported owning 14 million acres of U.S. agricultural land as of October 8, 1984, an amount that represents slightly more than 1 percent of all privately owned U.S. agricultural land. Because of changes in the reporting requirements which became effective October 9, 1984, this 14-million-acre figure and the data analysis and accompanying tables in this year's report reflect information received only through October 8, 1984. The changes in the reporting requirements and a preliminary tabulation of the data received from October 9 through December 31, 1984, are presented under "New Regulations."

### Summary of the Act

The Agricultural Foreign Investment Disclosure Act (AFIDA) was signed by the President on October 14, 1978, 1/ and the regulations thereunder became effective February 2, 1979. 2/ Briefly, the law, as implemented by the regulations, requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land which subsequently becomes agricultural land or any person who holds agricultural land who subsequently becomes a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; and intended use. In the case of a disposition, the seller is required to give the

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\*This report was prepared by J. Peter DeBraal, general attorney, and T. Alexander Majchrowicz, agricultural economist, in the Natural Resource Economics Division, Economic Research Service. Gertrude Butler and Karen Mizer, Data Services Center, ERS, provided the data processing assistance. Laura Crenshaw prepared the manuscript.

1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1982).

2/ 7 C.F.R. §§ 781.1-.5 (1984). See 7 C.F.R. §§ 2.21(b)(34), .27(b)(15), .65(a) (34), and .85(a)(15) (1984) for the delegation of authority.

legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, D.C., within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

### Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of October 8, 1984. For those transactions which occurred from January 1 through October 8, 1984, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act. See the later discussion, "New Regulations," for an explanation of this October 8 date.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production purposes. The regulations further refine this definition by including idle land if its last use within the past 5 years was for agricultural, forestry, or timber production purposes. The regulations exempt all land that is held in parcels of not more than 1 acre in the aggregate from which agricultural, forestry, or timber products are less than \$1,000 in annual gross sales and such products are for the use of the person holding an interest in the land.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, and those noncontingent future interests that do not become possessory upon termination of the present estate. In addition, nonagricultural easements and rights-of-way are exempt. In an interpretation issued by the U.S. Department of Agriculture (USDA), an interest solely in mineral rights is also exempt.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151, I-155, or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common which include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. (The regulations define "significant interest or substantial control" to mean a 5-percent or more interest in the entity.) In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The indirect foreign owner of the real estate may be at the end of a line of U.S. entities, each of which is owned at least 5 percent by the preceding U.S. entity defined to be a foreign person.

Under the regulations, the reporting entity is required to disclose, in addition to information about the land, certain information about the second-tier interest. The regulations also provide that the second-tier interest may be asked to disclose information about the third tier. Some respondents have given information on tiers beyond those required to be reported without being requested to do so. In those cases, the information on the last tier is used.

According to the regulations, the reporting entity, whether U.S. or foreign, must, if such entity is a person other than an individual or government, provide information (names, addresses, citizenship, and the nature of the entity) on all foreign persons individually holding a 5-percent or more interest in the entity. This 5-percent standard differs from the standard for determining whether or not an entity is required to file at all. In the latter instance, if several foreign persons cumulatively own 5 percent or more of the entity, and no single individual owns a 5-percent interest, the entity is defined as a foreign person and is required to file a report. However, such an entity may not be required to list the names, addresses, and related information about the foreign holders individually holding less than 5 percent of the entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who owns 5 percent or more of the shares of the U.S. corporation is processed as "U.S./Canada." Similarly, a U.S. corporation owned by

another U.S. corporation which is 5 percent or more owned by a Canadian corporation is processed as "U.S./Canada." Where foreign shareholders with 5-percent or more interests are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If several foreign persons from different countries cumulatively own 5 percent or more of the U.S. corporation and no single person owns a 5-percent or more interest and there is no predominant foreign country, the report is processed as "U.S./Multiple < 5%." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All of the parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities which own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 14 million foreign-owned acres, 62 percent are owned by U.S. corporations that are 5-percent or more foreign owned (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for those foreign owners reporting partial interests in the real estate. These partial interests reduce the 14 million acres of foreign holdings of U.S. agricultural land to an equivalent of 12.6 million acres.

## ANALYSIS OF DATA REPORTED UNDER THE ACT

### Holdings

Data in this section are derived from the 15,192 reports filed by foreign persons who held land as of October 8, 1984. These report forms account for 14,037,736 acres of all U.S. agricultural land. This is an increase of 298,134 acres over last year's figure. This 298,134-acre increase is less than the 412,501 acres acquired from January 1 through October 8, 1984, as reported in the acquisitions discussion. Dispositions filed in 1984 for land disposed prior to 1984 are the reasons for this occurrence.

## Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (fig. 1 and table 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine, only a small proportion of the privately held agricultural land in each State is foreign owned (fig. 2 and table 1). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the South and West which contain 36 and 27 percent, respectively, of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,926,559 acres, or 15.5 percent of the privately owned agricultural land in the State and approximately 21 percent of the reported foreign-owned U.S. agricultural land. Most of the foreign-owned agricultural land in Maine, 2.8 million acres, is timberland owned by four large timber firms. One company owns various percentage interests in 883,000 acres, another company owns 232,000 acres, and the other two companies, accounting for 793,000 and 887,000 acres, are U.S. companies which became foreign persons because they passed the 5-percent AFIDA threshold figure which defines foreign ownership.

Georgia, South Carolina, and Hawaii have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States.

### Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 50 percent of the owners, followed by corporations, 34 percent, and partnerships, 13 percent (table 2). The remaining 3 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 50 percent of the parcels and 83 percent of the acreage; individuals, 36 percent of the parcels and 7 percent of the acreage; partnerships, 12 percent of the parcels and 9 percent of the acreage; and all others, 2 percent of the parcels and 1 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 14 million acres to an equivalent of 12.6 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,528 acres, or 3,905 acres per holder, while individual-held parcels average 175 acres, or 216 acres per holder. Partnership holdings average 707 acres per parcel, or 1,209 acres per holder, and all other holdings average 571 acres per parcel, or 664 acres per holder.

Size of Holding. Holdings are concentrated with smaller acreages held by individuals and larger acreages held by corporations (tables 2 and 3). Owners of parcels with less than 300 acres (70 percent of all of the foreign owners) hold less than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 30 percent) hold more than 97 percent of the land (table 4). Part of this concentration can be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences among the States.

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, BY STATE, OCTOBER 8, 1984

STATE	TOTAL LAND AREA OF STATE <u>1/</u>	PRIVATELY OWNED AGRICULTURAL LAND <u>2/</u>	FOREIGN-OWNED AGRICULTURAL LAND	PROPORTION OF FOREIGN-OWNED PRIVATELY OWNED AGRICULTURAL LAND
	-----1,000 ACRES-----	ACRES	ACRES	PERCENT
ALABAMA	32,491	29,467	598,375	2.0
ALASKA	365,333	400	753	0.2
ARIZONA	72,645	10,983	289,376	2.6
ARKANSAS	33,330	28,834	131,968	0.5
CALIFORNIA	100,031	47,353	906,106	1.9
COLORADO	66,301	37,527	504,372	1.3
CONNECTICUT	3,118	2,267	1,057	NEG.
DELAWARE	1,236	1,064	8,310	0.8
FLORIDA	34,658	26,529	610,615	2.3
GEORGIA	37,156	33,253	1,117,949	3.4
GUAM	135	85	336	0.4
HAWAII	4,112	1,992	59,812	3.0
IDAHO	52,744	15,166	165,804	1.1
ILLINOIS	35,613	32,326	156,387	0.5
INDIANA	22,996	20,909	94,501	0.5
IOWA	35,818	33,912	32,438	0.1
KANSAS	52,338	49,911	68,386	0.1
KENTUCKY	25,388	22,915	44,664	0.2
LOUISIANA	28,494	26,463	148,856	0.6
MAINE	19,837	18,829	2,926,559	15.5
MARYLAND	6,295	5,146	47,313	0.9
MASSACHUSETTS	5,007	3,322	442	NEG.
MICHIGAN	36,450	26,117	196,578	0.8
MINNESOTA	50,911	36,204	240,424	0.7
MISSISSIPPI	30,229	26,629	347,783	1.3
MISSOURI	44,125	40,025	62,833	0.2
MONTANA	93,048	54,189	373,091	0.7
NEBRASKA	49,052	45,397	78,463	0.2
NEVADA	70,332	7,586	51,386	0.7
NEW HAMPSHIRE	5,756	4,682	111,732	2.4
NEW JERSEY	4,780	2,894	26,419	0.9
NEW MEXICO	77,654	34,451	465,154	1.4
NEW YORK	30,321	24,257	381,264	1.6
NORTH CAROLINA	31,259	27,321	277,225	1.0
NORTH DAKOTA	44,351	39,617	20,004	0.1
OHIO	26,243	22,979	50,206	0.2
OKLAHOMA	43,939	38,875	28,224	0.1
OREGON	61,558	25,685	418,131	1.6
PENNSYLVANIA	28,728	22,380	176,656	0.8
PUERTO RICO	NA	NA	1,398	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,932	524,800	3.3
SOUTH DAKOTA	48,609	38,241	42,014	0.1
TENNESSEE	26,339	22,901	358,846	1.6
TEXAS	167,691	156,768	971,800	0.6
UTAH	52,527	10,779	72,144	0.7
VERMONT	5,935	5,251	100,816	1.9
VIRGINIA	25,411	21,499	133,816	0.6
WASHINGTON	42,567	23,028	403,029	1.7
WEST VIRGINIA	15,436	13,744	61,145	0.4
WISCONSIN	34,833	27,637	19,110	0.1
WYOMING	62,073	26,142	128,866	0.5
TOTAL	2,265,238	1,290,271	14,037,736	1.1

NA = NOT AVAILABLE

NEG. = NEGLIGIBLE

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.

2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

Figure 1

**State Concentration of Foreign Ownership of Agricultural Land, October 8, 1984**

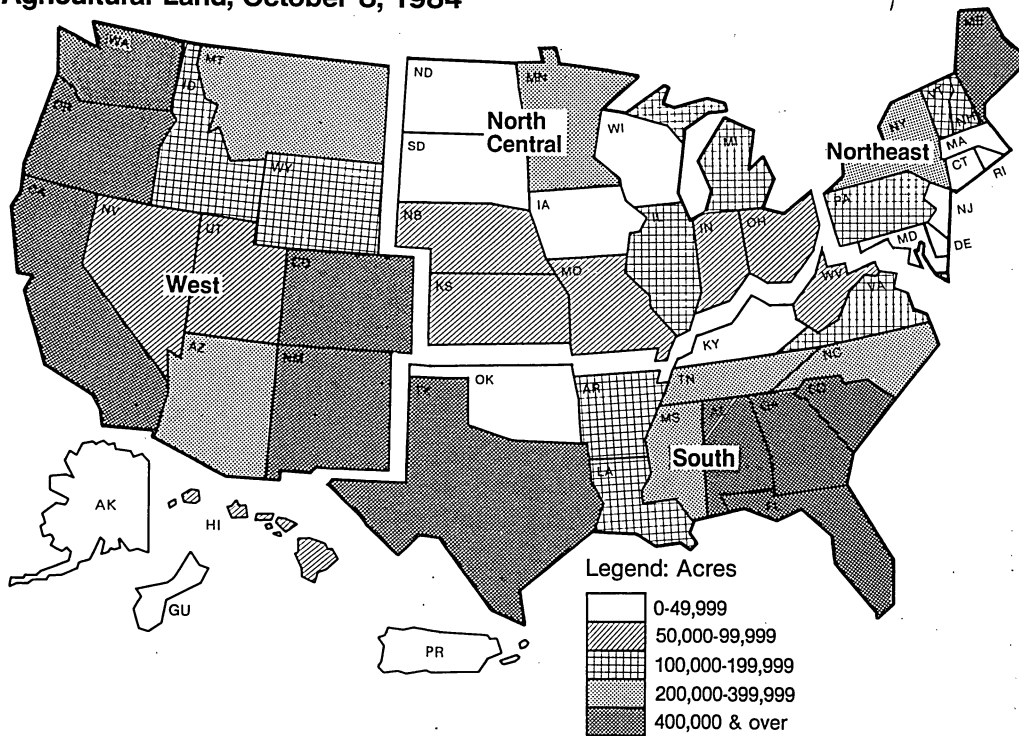


Figure 2

**Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, October 8, 1984**

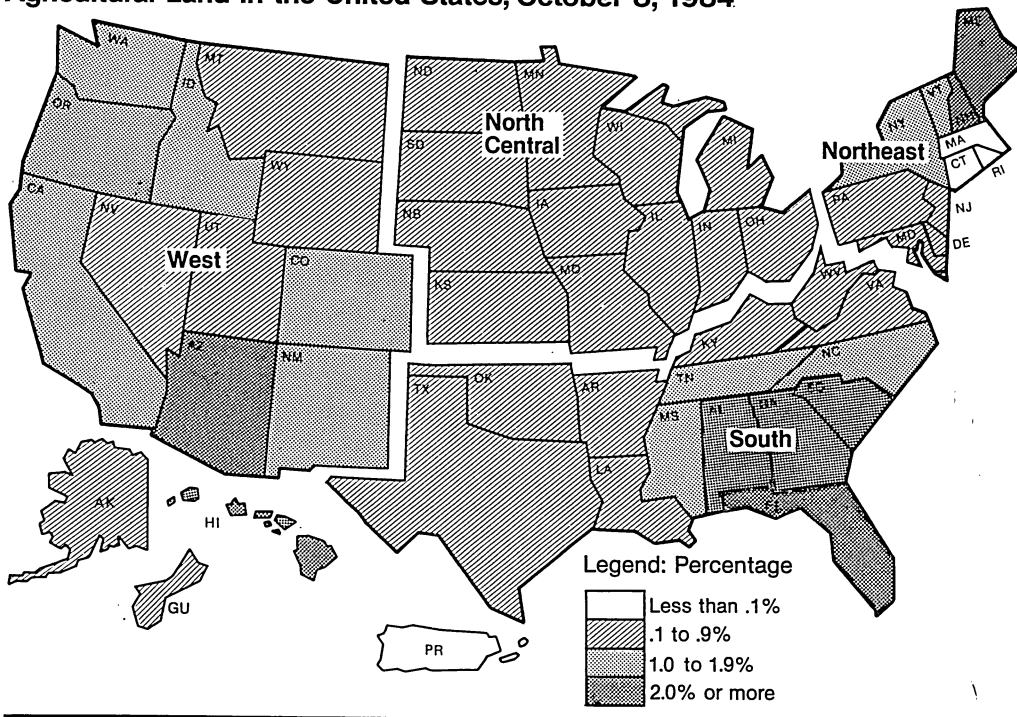


TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,  
OCTOBER 8, 1984  
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	4,382	5,415	947,323	517	813,848
CORPORATION	2,966	7,581	11,583,265	570	10,440,503
PARTNERSHIP	1,089	1,862	1,316,653	271	1,203,041
ESTATE	15	18	3,971	2	3,930
TRUST	254	287	171,196	10	166,533
INSTITUTION	2	2	885	1	825
ASSOCIATION	1	2	5,780	2	3,988
OTHER	15	25	8,663	0	8,663
TOTAL	8,724	15,192	14,037,736	1,373	12,641,331

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 84 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 74 percent of the total purchase price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$679; followed by individuals, \$1,019; partnerships, \$1,205; and all others, \$1,210.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to April 1984 for all years prior to 1984 (table 6). The total adjusted current value indicates a 1-percent increase in the reported current value. The adjustment factor was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of October 8, 1984. Because land is continually being disposed by foreign owners or there are changes in status from foreign



TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS  
BY STATE, OCTOBER 8, 1984  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	18	859	401	597,516
ALASKA	0	0	3	753
ARIZONA	48	12,267	223	277,109
ARKANSAS	60	28,245	105	103,723
CALIFORNIA	276	71,677	964	834,429
COLORADO	137	119,098	224	385,274
CONNECTICUT	6	259	12	798
DELAWARE	6	1,612	10	6,698
FLORIDA	529	29,437	870	581,178
GEORGIA	162	55,782	826	1,062,167
GUAM	0	0	2	336
HAWAII	24	7,315	33	52,497
IDAH0	24	6,733	37	159,071
ILLINOIS	50	11,614	351	144,773
INDIANA	35	5,838	260	88,663
IOWA	70	16,898	57	15,540
KANSAS	23	4,979	67	63,407
KENTUCKY	35	6,280	87	38,384
LOUISIANA	12	7,776	99	141,080
MAINE	31	18,786	86	2,907,773
MARYLAND	55	9,768	121	37,545
MASSACHUSETTS	3	12	4	430
MICHIGAN	67	5,480	53	191,098
MINNESOTA	42	17,081	85	223,343
MISSISSIPPI	8	937	183	346,846
MISSOURI	32	10,697	88	52,136
MONTANA	97	43,221	89	329,870
NEBRASKA	9	2,885	31	75,578
NEVADA	11	115	15	51,271
NEW HAMPSHIRE	10	1,737	28	109,995
NEW JERSEY	15	1,192	85	25,227
NEW MEXICO	46	1,468	41	463,686
NEW YORK	552	45,085	173	336,179
NORTH CAROLINA	46	8,794	366	268,431
NORTH DAKOTA	47	14,101	14	5,903
OHIO	41	7,529	306	42,677
OKLAHOMA	9	1,040	61	27,184
OREGON	44	8,177	67	409,954
PENNSYLVANIA	29	2,230	80	174,426
PUEKTO RICO	5	584	6	814
SOUTH CAROLINA	26	8,460	934	516,340
SOUTH DAKOTA	39	11,707	28	30,307
TENNESSEE	77	17,025	234	341,821
TEXAS	596	175,864	924	795,936
UTAH	515	21,469	32	50,675
VERMONT	702	33,264	237	67,552
VIRGINIA	120	26,310	243	107,506
WASHINGTON	544	51,013	460	352,016
WEST VIRGINIA	19	3,140	25	58,005
WISCONSIN	60	10,823	26	8,287
WYOMING	3	660	21	128,206
TOTAL	5,415	947,323	9,777	13,090,413

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY SIZE OF HOLDING, OCTOBER 8, 1984

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	2,236	2,355	16,498
20-59	1,479	1,690	51,694
60-99	748	985	58,276
100-299	1,608	2,117	282,746
300-999	1,524	2,307	848,421
1000 OR MORE	1,129	5,738	12,780,101
TOTAL	8,724	15,192	14,037,736

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS  
BY TYPE OF FOREIGN OWNER, OCTOBER 8, 1984

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE $\frac{1}{2}$ (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE $\frac{1}{2}$ (1,000 DOLLARS)
INDIVIDUAL	4,382	805,984	929,145	141,339	35,879
CORPORATION	2,966	8,989,329	5,782,476	2,593,936	2,081,851
PARTNERSHIP	1,089	1,154,397	1,475,402	162,256	110,449
ESTATE	15	3,266	6,912	705	75
TRUST	254	151,614	199,599	19,582	7,593
INSTITUTION	2	885	1,042	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	15	7,700	4,289	963	691
TOTAL	8,724	11,118,955	8,409,265	2,918,781	2,236,538

$\frac{1}{2}$  PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 13-percent increase in reported current value.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY DATE OF ACQUISITION, OCTOBER 8, 1984

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1984	336	412,501	368,739	228,030	43,762	69,699
1983	779	452,315	415,383	660,214	36,932	32,980
1982	1,242	823,918	574,239	750,663	249,679	89,208
1981	1,899	3,106,613	1,021,365	1,222,374	2,085,248	1,786,979
1980	1,772	1,159,626	1,107,408	1,341,548	52,218	95,083
1979	2,136	2,362,992	2,294,166	1,736,348	68,826	102,498
1978	1,579	667,618	655,733	883,503	11,885	11,954
1977	1,108	620,645	609,659	477,340	10,986	7,343
1976	754	522,948	438,670	259,616	84,278	11,768
1975	490	291,564	286,470	143,231	5,094	3,150
1974=70	1,422	769,496	708,061	456,427	61,435	13,624
1969=60	1,091	1,353,185	1,253,804	177,415	99,381	8,197
BEFORE 1960	577	1,475,472	1,366,415	66,564	109,057	4,055
NO REPORT	7	18,843	18,843	5,992	0	0
<b>TOTAL</b>	<b>15,192</b>	<b>14,037,736</b>	<b>11,118,955</b>	<b>8,409,265</b>	<b>2,918,781</b>	<b>2,236,538</b>
		<b>ACRES WITH CURRENT VALUE REPORTED (NUMBER)</b>	<b>REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)</b>	<b>ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)</b>		
1984		412,296	294,727	294,727		
1983		450,760	698,979	691,989		
1982		823,200	879,893	844,697		
1981		3,086,995	3,005,873	2,795,462		
1980		1,050,182	1,199,500	1,163,515		
1979		2,214,347	1,552,391	1,676,582		
1978		559,137	906,791	979,334		
1977		470,626	665,499	718,739		
1976		457,866	317,526	342,928		
1975		217,795	173,593	187,480		
1974=70		605,824	552,686	596,901		
1969=60		906,926	315,845	341,113		
BEFORE 1960		623,614	165,262	178,483		
NO REPORT		18,683	8,328	8,994		
<b>TOTAL</b>		<b>11,898,251</b>	<b>10,736,893</b>	<b>10,820,945</b>		

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.  
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.  
3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1984. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1984 IS UNADJUSTED.

Country of Origin. Of the 14,037,736 acres of foreign-held agricultural land reported by foreign persons, 62 percent is held by U.S. corporations with foreign interests. The remaining 38 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with Canadian interests own the largest amount of reported foreign-held acres of U.S. agricultural land, 2,863,435 acres, or 20 percent.

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY STATE, OCTOBER 8, 1984

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	598,375	312,649	588,026	347,433	352,298
ALASKA	753	345	753	345	344
ARIZONA	289,376	301,296	215,096	306,274	349,466
ARKANSAS	131,968	146,856	127,537	149,875	150,455
CALIFORNIA	906,106	1,738,017	825,146	1,655,287	2,178,046
COLORADO	504,372	433,799	431,730	389,254	432,378
CONNECTICUT	1,057	4,153	948	2,964	3,346
DELAWARE	8,310	13,514	8,033	9,367	9,742
FLORIDA	610,615	1,093,971	516,405	1,177,529	1,304,592
GEORGIA	1,117,949	823,973	1,072,961	842,319	792,530
GUAM	336	2,389	0	0	0
HAWAII	59,812	51,653	59,502	51,721	54,355
IDAHO	165,804	62,747	164,982	63,749	70,511
ILLINOIS	156,387	238,579	148,863	256,214	224,204
INDIANA	94,501	115,875	85,852	106,746	92,350
IOWA	32,438	49,100	29,799	52,555	44,127
KANSAS	68,386	37,591	65,698	39,792	38,191
KENTUCKY	44,664	76,250	30,383	71,058	70,015
LOUISIANA	148,856	135,488	108,689	131,494	159,370
MAINE	2,926,559	350,561	2,025,576	330,421	371,801
MARYLAND	47,313	102,901	43,847	113,980	119,530
MASSACHUSETTS	442	908	254	690	845
MICHIGAN	196,578	69,107	194,060	60,524	61,018
MINNESOTA	240,424	22,149	98,370	18,445	18,199
MISSISSIPPI	347,783	263,738	341,981	266,697	285,766
MISSOURI	62,833	55,596	58,021	71,725	68,739
MONTANA	373,091	63,330	340,528	64,411	64,244
NEBRASKA	78,463	14,613	73,479	27,641	24,550
NEVADA	51,386	13,774	51,301	15,816	19,483
NEW HAMPSHIRE	111,732	16,806	110,685	16,110	19,395
NEW JERSEY	26,419	132,485	22,141	121,607	129,775
NEW MEXICO	465,154	44,167	306,312	50,309	57,041
NEW YORK	381,264	93,358	370,699	98,486	110,235
NORTH CAROLINA	277,225	137,637	264,003	165,562	184,988
NORTH DAKOTA	20,004	3,750	17,590	7,435	8,508
OHIO	50,206	103,293	29,179	109,520	87,808
OKLAHOMA	28,224	21,032	27,509	23,302	27,505
OREGON	418,131	225,396	371,044	226,216	221,812
PENNSYLVANIA	176,656	35,007	174,669	37,401	38,286
PUERTO RICO	1,398	4,424	1,398	4,666	5,038
SOUTH CAROLINA	524,800	274,986	514,303	270,691	266,138
SOUTH DAKOTA	42,014	14,597	36,991	14,278	14,030
TENNESSEE	358,846	63,010	353,316	77,015	78,306
TEXAS	971,800	1,475,628	846,530	1,422,869	1,891,959
UTAH	72,144	78,138	49,185	133,275	163,999
VERMONT	100,816	68,281	94,492	75,807	91,661
VIRGINIA	133,816	189,801	107,228	165,148	169,022
WASHINGTON	403,029	997,232	342,888	1,034,331	1,136,328
WEST VIRGINIA	61,145	10,959	60,566	14,816	17,525
WISCONSIN	19,110	24,392	14,637	22,548	22,591
WYOMING	128,866	36,502	75,066	21,175	21,990
TOTAL	14,037,736	10,645,803	11,898,251	10,736,893	12,124,438

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1984. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1984 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
OCTOBER 8, 1984  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ANDORRA	1	2	3,742
ARGENTINA	48	55	14,913
AUSTRALIA	15	28	3,117
AUSTRIA	52	70	36,678
BAHAMAS	28	42	31,322
BELGIUM	97	117	66,467
BELIZE	7	9	1,405
BERMUDA	49	59	17,923
BOLIVIA	2	2	11
BRAZIL	4	4	3,156
BRITISH VIRGIN ISLANDS	30	46	37,518
CANADA	2,776	3,214	1,731,293
CAYMAN ISLANDS	42	47	14,420
CHILE	4	4	521
CHINA	8	9	1,217
COLOMBIA	35	39	16,069
COSTA RICA	9	15	16,844
CURA	2	2	20
CZECHOSLOVAKIA	4	5	485
DENMARK	22	25	19,859
DOMINICAN REPUBLIC	11	13	2,147
ECUADOR	26	33	1,040
EGYPT	8	8	519
EL SALVADOR	4	4	194
FRANCE	128	151	75,041
GERMANY(WEST)	1,074	1,596	726,865
GREECE	10	13	56,349
GUATEMALA	10	12	486
GUYANA	1	1	35
HONDURAS	11	11	892
HONG KONG	40	65	16,789
HUNGARY	1	2	110
INDIA	14	16	983
INDONESIA	3	4	673
IRAN	26	29	3,880
IRAQ	1	1	550
IRELAND	13	17	9,624
ISRAEL	6	8	3,962
ITALY	27	36	11,251
IVORY COAST	1	1	119
JAMAICA	3	3	313
JAPAN	30	35	113,090
JORDAN	12	19	1,549
KENYA	1	1	32
KOREA (SOUTH)	4	4	402
KUWAIT	8	9	1,578
LEBANON	31	41	13,674
LIBERIA	23	28	33,560
LIBYAN ARAB REPUBLIC	1	3	302
LIECHTENSTEIN	110	139	108,309
LUXEMBOURG	6	8	5,949
MALAYSIA	3	6	139
MEXICO	233	309	215,129
MOROCCO	2	4	675
NAMIBIA	1	2	146

CONTINUED --

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
OCTOBER 8, 1984--CONTINUED  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
NETHERLANDS	469	712	147,225
NETHERLANDS ANTILLES	422	547	544,179
NEW ZEALAND	6	6	367
NICARAGUA	2	3	1,348
NIGERIA	1	1	14
NORWAY	29	29	7,143
OMAN	3	5	449
PAKISTAN	7	9	2,171
PANAMA	149	204	181,551
PERU	22	23	487
PHILIPPINES	32	45	2,733
POLAND	1	1	147
PORTUGAL	4	5	801
ST VINCENT	2	4	2,637
SAUDI ARABIA	26	39	16,925
SINGAPORE	8	8	1,909
SOUTH AFRICA	4	5	249
SPAIN	16	17	2,542
SWEDEN	19	24	7,568
SWITZERLAND	318	420	260,584
SYRIA	6	7	4,004
TAIWAN	20	25	2,811
TANZANIA	1	2	20,421
THAILAND	2	2	131
TRINIDAD&TOBAGO	3	3	1,667
TURKEY	2	2	558
TURKS ISLANDS	9	10	1,580
UNITED ARAB EMIRATES	3	5	2,801
UNITED KINGDOM	239	317	391,114
URUGUAY	7	9	12,459
U.S.S.R.	2	4	835
VENEZUELA	104	149	26,505
VIETNAM	1	1	152
YUGOSLAVIA	2	2	161
MULTIPLE	38	51	21,562
MULTIPLE < 5%	1	1	510
THIRD TIER	5	433	185,800
SUBTOTAL 1/	7,103	9,556	5,277,436
US/ARGENTINA	1	2	3,560
US/AUSTRALIA	6	7	1,119
US/AUSTRIA	6	8	14,967
US/BAHAMAS	13	31	37,473
US/BELGIUM	25	39	63,523
US/BERMUDA	17	59	34,972
US/BRAZIL	3	12	3,102
US/BRITISH VIRGIN ISLANDS	6	14	12,029
US/CANADA	287	1,072	2,863,435
US/CAYMAN ISLANDS	20	32	26,225
US/CHINA	4	4	870
US/COLOMBIA	5	6	2,390
US/DENMARK	5	6	1,844
US/ECUADOR	3	3	1,559

CONTINUED

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER  
 OCTOBER 8, 1984--CONTINUED  
 (NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
US/EGYPT	2	3	160
US/EL SALVADOR	1	1	12
US/FINLAND	2	11	3,047
US/FRANCE	70	257	328,289
US/GERMANY (WEST)	208	414	482,989
US/GREECE	4	5	6,769
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONG KONG	8	70	1,691,629
US/IRAN	7	11	4,308
US/IRAQ	1	2	960
US/IRELAND	1	1	188
US/ITALY	13	16	78,021
US/JAPAN	39	66	28,289
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	2	3	766
US/LEBANON	5	6	703
US/LIBERIA	15	19	31,327
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LICHTENSTEIN	57	88	62,936
US/LUXEMBOURG	23	31	119,078
US/MALAYSIA	1	1	300
US/MEXICO	19	24	39,890
US/NETHERLANDS	101	575	337,279
US/NETHERLANDS ANTILLES	129	205	244,612
US/NEW HEBRIDES	2	2	2,991
US/NICARAGUA	1	2	282
US/NORWAY	3	5	352
US/PANAMA	57	86	58,290
US/PHILIPPINES	3	3	1,224
US/SAUDI ARABIA	4	19	12,567
US/SOUTH AFRICA	2	2	3,309
US/SPAIN	9	13	5,953
US/SWEDEN	8	9	3,322
US/SWITZERLAND	148	285	203,478
US/TAIWAN	39	39	4,077
US/THAILAND	1	3	252
US/TRINIDAD&TUBAGO	2	3	30
US/TURKEY	1	2	443
US/UNITED KINGDOM	147	1,839	1,539,126
US/URUGUAY	1	1	581
US/VENEZUELA	30	53	47,470
US/MULTIPLE	27	38	175,434
US/MULTIPLE < 5%	3	11	601
US/THIRD TIER	18	108	170,797
SUBTOTAL 2/	1,621	5,636	8,760,300
TOTAL ALL LANDHOLDINGS	8,724	15,192	14,037,736

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
 2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Adding to this the 1,731,293 acres owned by foreign persons from Canada not connected with a U.S. corporation raises Canadian ownership to 33 percent of all of the reported foreign-held acreage. Foreign persons from Hong Kong and the United Kingdom (U.K.) own 1,708,418 and 1,930,240 acres, respectively, an additional 26 percent. Foreign persons from West Germany and the Netherlands Antilles own 1,209,854 acres (9 percent) and 788,791 acres (6 percent), respectively. These five countries of origin own a total of 10,232,105 acres, or 73 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 356,597 acres, is owned by unidentifiable Third Tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from Canada, the United Kingdom, West Germany, and the Netherlands own the greatest number of parcels. Foreign-persons from Canada and West Germany account for the largest number of owners reporting.

In the South, U.S./Canada, U.S./U.K., U.S./West Germany, and U.S./Netherlands Antilles corporations own 2,465,200 acres, or 49 percent of the foreign-held acres in the region (table 9). Foreign persons from these four countries not affiliated with a U.S. corporation also own 728,977 acres, or 15 percent. Six percent of the acreage, 295,540 acres, is owned by unidentifiable Third Tier foreign persons. An additional 632,424 acres, or 13 percent is owned by foreign persons from France, Mexico, and Switzerland.

In the West, U.S./Hong Kong corporations own more acres than any other single group--17 percent. Foreign persons from Canada, the Netherlands Antilles, West Germany, and the United Kingdom reported owning 1,871,757 acres, or 49 percent. An additional 636,770 acres, or 17 percent, of the foreign holdings in the West were reported by foreign persons from Japan, the Netherlands, Panama, and Switzerland.

In the Northeast, foreign persons from Canada reported owning the most acreage--2,262,498 acres, or 60 percent. U.S./Hong Kong corporations reported owning an additional 973,658 acres, or 26 percent, bringing the concentration of foreign ownership between these two countries of origin to 86 percent of the foreign-held acreage in the Northeast. The sizable Canadian figure is attributable to one Canadian corporation owning 1 parcel covering 231,600 acres, one Canadian corporation with partial interests in 9 parcels covering 883,000 acres, and one U.S./Canada corporation owning 29 parcels covering 887,000 acres. The Hong Kong figure is attributable to one U.S./Hong Kong corporation which owns 25 parcels covering 974,000 acres.

In the North Central region, foreign persons from the United Kingdom reported owning 522,058 acres, or 37 percent, of the total foreign-held acres reported in the region. U.S./Hong Kong corporations and foreign persons from West Germany and Canada reported owning an additional 466,481 acres, or 33 percent. Ten percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

#### Interest in Land

Of the 15,192 parcels of foreign-held U.S. agricultural land, 82 percent of the parcels, accounting for 81 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 9 percent of the parcels and reported purchase contracts cover an additional 7 percent of the parcels (table 10).



TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,  
OCTOBER 8, 1984  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ANDORRA	0	0	2	3,742	0	0	0	0
ARGENTINA	43	7,730	8	5,107	4	2,076	0	0
AUSTRALIA	17	2,561	5	395	3	29	3	132
AUSTRIA	45	19,144	9	14,087	4	111	12	3,336
BAHAMAS	32	5,316	6	16,345	2	321	2	9,340
BELGIUM	34	12,304	56	51,817	21	1,142	5	1,234
BELIZE	5	164	1	25	0	0	3	1,216
BERMUDA	10	11,235	5	978	11	2,984	33	2,726
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	3	1,001	1	2,155	0	0	0	0
BRITISH VIRGIN ISLANDS	31	7,681	4	4,243	5	7,998	5	17,596
CANADA	438	101,633	1,248	306,172	1,320	1,261,636	208	61,852
CAYMAN ISLANDS	31	8,038	4	611	2	80	10	5,591
CHILE	2	276	1	5	0	0	1	240
CHINA	4	126	2	263	0	0	3	828
COLOMBIA	38	15,969	0	0	0	0	1	100
COSTA RICA	13	5,994	2	10,850	0	0	0	0
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	3	298	11	17,079	7	680	4	1,802
DOMINICAN REPUBLIC	4	68	0	0	0	0	9	2,079
ECUADOR	33	1,040	0	0	0	0	0	0
EGYPT	6	414	1	97	0	0	1	8
EL SALVADOR	4	194	0	0	0	0	0	0
FRANCE	80	24,384	36	32,619	24	13,263	11	4,775
GERMANY (WEST)	725	321,912	377	244,356	142	33,769	352	126,828
GREECE	7	54,783	1	1,217	2	116	3	233
GUATEMALA	8	203	1	9	3	274	0	0
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	23	5,442	32	8,330	7	2,350	3	667
HUNGARY	0	0	0	0	2	110	0	0
INDIA	9	562	6	398	1	23	0	0
INDONESIA	3	621	1	52	0	0	0	0
IRAN	5	480	10	977	6	1,144	8	1,279
IRAQ	1	550	0	0	0	0	0	0
IRELAND	8	5,568	1	3,600	4	22	4	434
ISRAEL	4	3,335	1	61	1	159	2	407
ITALY	18	7,808	9	2,081	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	313	0	0	0	0	0	0
JAPAN	4	217	27	117,767	0	0	4	136
JORDAN	7	428	7	831	2	229	3	61
KENYA	1	32	0	0	0	0	0	0
KOREA (SOUTH)	2	368	2	34	0	0	0	0
KUWAIT	3	442	2	224	1	217	3	695
LEBANON	15	5,990	10	2,593	4	705	12	4,386
LIBERIA	8	1,520	13	26,321	6	5,605	1	114
LIBYAN ARAB REPUBLIC	1	15	0	0	2	287	0	0
LIECHTENSTEIN	57	46,671	50	54,634	15	2,298	17	4,705
LUXEMBOURG	6	5,444	2	505	0	0	0	0
MALAYSIA	5	130	0	0	1	9	0	0
MEXICO	280	172,231	18	40,612	7	1,165	4	1,121
MOROCCO	0	0	0	0	3	515	1	160
NAMIBIA	2	146	0	0	0	0	0	0
NETHERLANDS	149	65,865	473	58,633	34	9,157	56	13,570
NETHERLANDS ANTILLES	306	256,930	145	244,967	43	9,753	53	32,529
NEW ZEALAND	0	0	6	367	0	0	0	0
NICARAGUA	3	1,348	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	4	652	3	345	0	0	22	6,146
OMAN	4	187	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	148	86,635	36	83,317	12	4,298	8	7,301
PERU	20	205	1	81	1	15	1	186
PHILIPPINES	12	962	30	1,615	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	0	0	4	416	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	29	7,706	6	8,714	0	0	4	595
SINGAPORE	1	40	6	1,389	1	480	0	0
SOUTH AFRICA	2	20	2	20	1	209	0	0
SPAIN	7	1,108	7	849	0	0	3	585
SWEDEN	11	995	3	4,832	1	67	9	1,674
SWITZERLAND	245	139,722	63	52,346	63	44,100	49	24,416
SYRIA	4	3,476	1	194	2	334	0	0
TAIWAN	13	1,326	12	1,485	0	0	0	0
TANZANIA	2	20,421	0	0	0	0	0	0
THAILAND	1	127	0	0	0	0	1	4
TRINIDAD & TOBAGO	2	679	1	988	0	0	0	0
TURKEY	0	0	1	38	0	0	1	520

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,  
OCTOBER 8, 1984--CONTINUED  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
TORKS ISLANDS	0	0	7	829	1	1	2	750
UNITED ARAB EMIRATES	5	2,801	0	0	0	0	0	0
UNITED KINGDOM	128	48,502	74	144,576	56	123,842	59	74,194
URUGUAY	2	3,095	2	320	1	127	4	8,917
U.S.S.R.	0	0	1	80	3	755	0	0
VENEZUELA	112	17,430	0	0	35	7,630	2	1,445
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	0	0	1	1	0	0	1	160
MULTIPLE	29	8,101	18	12,924	2	186	2	351
MULTIPLE < 5%	0	0	1	510	0	0	0	0
THIRD TIER	423	128,893	7	56,101	1	179	2	627
<b>SUBTOTAL 1/</b>	<b>3,766</b>	<b>1,660,479</b>	<b>2,893</b>	<b>1,644,562</b>	<b>1,878</b>	<b>1,543,176</b>	<b>1,019</b>	<b>429,219</b>
US/ARGENTINA	0	0	0	0	0	0	2	3,560
US/AUSTRALIA	1	315	1	37	2	125	3	642
US/AUSTRIA	4	1,245	3	13,710	1	12	0	0
US/BAHAMAS	13	26,106	10	4,703	4	3,390	4	3,274
US/BELGIUM	28	27,122	4	35,397	3	31	4	973
US/BERMUDA	41	25,147	6	7,998	10	1,417	2	410
US/BRAZIL	3	1,717	0	0	0	0	9	1,385
US/BRITISH VIRGIN ISLANDS	3	1,770	3	528	1	90	7	9,641
US/CANADA	538	1,275,451	362	406,117	109	1,000,862	63	181,005
US/CAYMAN ISLANDS	26	23,946	1	1,341	1	250	4	588
US/CHINA	0	0	4	870	0	0	0	0
US/COLOMBIA	4	2,181	1	49	1	160	0	0
US/DENMARK	3	998	3	846	0	0	0	0
US/ECUADOR	3	1,559	0	0	0	0	0	0
US/EGYPT	1	40	2	120	0	0	0	0
US/EL SALVADOR	1	12	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FRANCE	189	151,257	30	9,361	25	152,631	13	15,040
US/GERMANY (WEST)	271	227,327	36	211,161	48	13,391	59	31,110
US/GREECE	1	1,568	2	4,957	0	0	2	244
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONG KONG	4	5,448	33	646,837	25	973,658	8	55,686
US/IRAN	5	1,290	5	1,118	1	1,900	0	0
US/IRAQ	0	0	2	960	0	0	0	0
US/IRELAND	1	188	0	0	0	0	0	0
US/ITALY	8	75,527	2	1,428	4	675	2	391
US/JAPAN	24	10,838	27	13,415	4	1,949	11	2,117
US/KOREA (SOUTH)	0	0	1	75	0	0	0	0
US/KUWAIT	0	0	3	766	0	0	0	0
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	6,502	3	17,973	7	6,852	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LICHTENSTEIN	30	26,865	42	27,328	9	1,735	7	7,008
US/LUXEMBOURG	11	12,481	13	105,250	2	277	5	1,070
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	14	17,690	10	22,200	0	0	0	0
US/NETHERLANDS	131	58,663	182	241,945	20	9,264	242	27,407
US/NETHERLANDS ANTILLES	126	189,061	47	33,932	5	1,390	27	20,229
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	3	180	0	0	2	172	0	0
US/PANAMA	48	23,781	10	23,345	12	4,868	16	6,296
US/PHILIPPINES	2	1,193	1	31	0	0	0	0
US/SAUDI ARABIA	19	12,567	0	0	0	0	0	0
US/SOUTH AFRICA	2	3,309	0	0	0	0	0	0
US/SPAIN	3	3,539	9	2,021	1	393	0	0
US/SWEDEN	4	2,341	0	0	1	107	4	874
US/SWITZERLAND	144	127,140	72	51,002	19	5,242	50	20,094
US/TAIWAN	1	54	38	4,023	0	0	0	0
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	3	30	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED KINGDOM	1,096	773,364	97	280,476	33	37,422	613	447,864
US/URUGUAY	0	0	0	0	0	0	1	581
US/VENEZUELA	46	35,768	2	10,780	5	922	0	0
US/MULTIPLE	21	8,701	5	6,992	4	17,706	8	142,035
US/MULTIPLE < 5%	1	65	1	10	6	348	3	178
US/THIRD TIER	98	166,647	6	2,981	0	0	4	1,169
<b>SUBTOTAL 2/</b>	<b>3,009</b>	<b>3,338,139</b>	<b>1,087</b>	<b>2,193,798</b>	<b>367</b>	<b>2,237,392</b>	<b>1,173</b>	<b>990,971</b>
<b>TOTAL ALL LANDHOLDINGS</b>	<b>6,775</b>	<b>4,998,618</b>	<b>3,980</b>	<b>3,838,360</b>	<b>2,245</b>	<b>3,780,568</b>	<b>2,192</b>	<b>1,420,190</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
 BY TYPE OF INTEREST, METHOD OF ACQUISITION,  
 AND OWNER-REPRESENTATIVE, OCTOBER 8, 1984  
 (NUMBER)

ITEM	PARCELS	ACRES
<b>INTEREST:</b>		
FEE INTEREST WHOLE	12,406	11,401,341
FEE INTEREST PARTIAL <sup>1/</sup>	1,373	2,231,543
LIFE ESTATE	42	7,484
TRUST BENEFICIARY	205	119,104
PURCHASE CONTRACT	1,001	221,753
OTHER	163	56,409
NO REPORT	2	102
TOTAL	15,192	14,037,736
<b>METHOD OF ACQUISITION:</b>		
CASH ONLY	7,228	4,878,204
CREDIT ONLY	5,059	2,417,613
TRADE ONLY	379	252,194
GIFT/INHERITANCE ONLY	379	229,335
FORECLOSURE ONLY	24	13,444
OTHER METHOD ONLY	478	2,314,702
CASH & CREDIT ONLY	1,280	1,402,864
CASH & TRADE ONLY	157	2,256,738
CASH & ANY OTHER COMBINATION	46	15,237
NO REPORT	77	51,375
NONCASH COMBINATIONS	85	206,030
TOTAL	15,192	14,037,736
<b>OWNER-REPRESENTATIVE:</b>		
ATTORNEY	3,576	2,857,624
MANAGER	2,116	2,499,576
AGENT	1,324	850,708
OTHER	3,724	2,608,663
FOREIGN OWNER	4,133	4,793,898
NO REPORT	319	427,267
TOTAL	15,192	14,037,736

<sup>1/</sup> THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported.<sup>3/</sup> Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The Department has received 397 reports covering a net total of 894,183

<sup>3/</sup> 7 C.F.R. § 781.2(c) (1984).

acres of leased land. Timberland accounts for 608,503 acres, or 68 percent of the reported foreign leaseholds.

#### Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 48 percent, covering 35 percent of the acreage, were acquired for "Cash Only" (table 10). This compares with 33 percent of the parcels, containing 17 percent of the acreage, which were acquired by "Credit Only," and 3 percent of the parcels, containing 17 percent of the acreage, which were acquired by "Other Method Only." The "Other Method Only" category includes mergers, corporations that became foreign persons by having more than 5 percent of their shares held by foreigners, or an individual exchanging land for stock in a new corporation.

#### Relationship of Foreign Owner to Representative

Forms were most commonly completed by the foreign owners. These owners completed and filed forms accounting for 27 percent of the parcels, or 34 percent of the total acreage (table 10). The second largest group is the "Other" category, which includes accountants, family members, and people associated with or employed by corporations. People in the "Other" category filed forms for 25 percent of the parcels representing 19 percent of the foreign-held agricultural land.

#### Land Use

Fifty-seven percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 14 percent. Cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 38 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The "Other Nonagriculture" and "No Report" categories account for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreages such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land-use which may have occurred subsequent to filing.

Foreign persons from Canada own 3,849,212 acres, or 48 percent, of the reported forest landholdings. U.S./Hong Kong corporations hold an additional 21 percent of the forest land, followed by foreign persons from the United Kingdom with 14 percent. Unidentifiable Third Tier foreign persons own 4 percent of the forest acreage. The size of the Canadian and Hong Kong holdings are attributable to (1) a Canadian corporation with 1 parcel covering 231,600 acres, (2) a Canadian corporation with partial interests in 9 parcels covering 882,955 acres, (3) a U.S./Canada corporation which owns 168 parcels covering 2,078,998 acres, and (4) a U.S./Hong Kong corporation which owns 62 parcels covering 1,685,171 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 971,963 acres, or 50 percent. Foreign persons with the next largest holdings of cropland are from Switzerland and the United Kingdom, with 8 percent and 7 percent, respectively.

Foreign persons from the United Kingdom and West Germany own 34 percent of the pastureland, 924,030 acres, followed by foreign persons from Canada and the

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
OCTOBER 8, 1984  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
ANDORRA	200	3,500	0	42	0	0	3,742
ARGENTINA	4,828	8,458	740	437	450	0	14,913
AUSTRALIA	155	469	732	840	871	50	3,117
AUSTRIA	17,962	2,530	15,017	539	630	0	36,678
BAHAMAS	9,330	9,626	7,290	2,787	2,289	0	31,322
BELGIUM	6,214	54,015	3,097	1,656	1,485	0	66,467
BELIZE	778	285	232	55	55	0	1,405
BERMUDA	6,876	1,390	6,046	1,096	2,515	0	17,923
BOLIVIA	10	0	0	1	0	0	11
BRAZIL	1,936	403	35	50	732	0	3,156
BRITISH VIRGIN ISLANDS	4,798	7,855	21,996	2,524	345	0	37,518
CANADA	181,034	171,614	1,244,121	39,937	94,132	455	1,731,293
CAYMAN ISLANDS	8,164	1,403	2,792	844	1,217	0	14,420
CHILE	266	0	5	250	0	0	521
CHINA	696	50	52	369	50	0	1,217
COLOMBIA	1,266	9,516	37	5,128	122	0	16,069
COSTA RICA	4,759	4,000	0	2,397	5,688	0	16,844
CUBA	5	0	3	12	0	0	20
CZECHOSLOVAKIA	257	153	30	30	15	0	485
DENMARK	5,536	7,124	1,912	34	5,253	0	19,859
DOMINICAN REPUBLIC	2,008	0	0	1	138	0	2,147
ECUADOR	208	92	0	674	66	0	1,040
EGYPT	269	65	85	100	0	0	519
EL SALVADOR	65	0	79	0	50	0	194
FRANCE	28,825	23,328	9,174	6,965	5,749	0	75,041
GERMANY (WEST)	306,148	192,474	162,593	30,720	33,926	1,004	726,865
GREECE	322	55,651	174	10	192	0	56,349
GUATEMALA	103	36	28	35	284	0	486
GUYANA	0	0	0	35	0	0	35
HONDURAS	815	17	0	60	0	0	392
HONG KONG	2,166	2,489	5,725	5,487	922	0	16,789
HUNGARY	0	0	0	103	7	0	110
INDIA	347	140	18	452	26	0	983
INDONESIA	18	300	20	283	52	0	673
IRAN	1,133	593	612	129	1,413	0	3,880
IRAQ	450	100	0	0	0	0	550
IRELAND	1,418	5,757	2	24	2,423	0	9,624
ISRAEL	350	3,341	141	114	16	0	3,962
ITALY	2,798	6,090	1,882	402	79	0	11,251
IVORY COAST	0	0	80	39	0	0	119
JAMAICA	0	291	0	19	3	0	313
JAPAN	2,464	108,825	206	875	720	0	113,090
JORDAN	294	88	255	0	912	0	1,549
KENYA	32	0	0	0	0	0	32
KOREA (SOUTH)	0	0	353	49	0	0	402
KUWAIT	707	458	125	67	221	0	1,578
LEBANON	5,362	4,521	731	1,493	1,567	0	13,674
LIBERIA	1,261	22,822	4,298	0	5,179	0	33,560
LIBYAN ARAB REPUBLIC	0	15	0	0	287	0	302
LIECHTENSTEIN	57,033	27,458	10,719	7,367	5,732	0	108,309
LUXEMBOURG	1,935	712	2,459	632	211	0	5,949
MALAYSIA	40	0	0	99	0	0	139
MEXICO	19,212	151,616	5,126	28,850	10,325	0	215,129
MOROCCO	130	23	0	482	40	0	675
NAMIBIA	142	0	0	0	4	0	146
NETHERLANDS	58,636	47,046	12,416	17,188	11,939	0	147,225
NETHERLANDS ANTILLES	219,165	169,030	64,360	61,496	30,128	0	544,179
NEW ZEALAND	160	95	5	5	102	0	367
NICARAGUA	0	940	248	60	100	0	1,348
NIGERIA	0	0	0	0	14	0	14
NORWAY	5,617	667	80	259	520	0	7,143
OMAN	125	126	126	33	39	0	449
PAKISTAN	2,138	0	0	0	33	0	2,171
PANAMA	47,753	86,237	15,371	8,168	24,022	0	181,551
PERU	175	151	2	100	59	0	487
PHILIPPINES	895	686	228	213	711	0	2,733
POLAND	72	25	50	0	0	0	147
PORTUGAL	497	85	200	0	19	0	801
ST VINCENT	295	1,230	1,042	10	60	0	2,637
SAUDI ARABIA	4,442	3,108	1,222	6,034	2,119	0	16,925
SINGAPORE	0	1,348	0	39	522	0	1,909
SOUTH AFRICA	62	0	0	164	23	0	249
SPAIN	1,017	1,039	113	182	191	0	2,542
SWEDEN	1,632	5,370	245	94	227	0	7,569
SWITZERLAND	69,981	77,207	46,026	34,119	33,251	0	260,584
SYRIA	2,819	0	133	335	717	0	4,004
TAIWAN	865	1,144	208	0	594	0	2,811
TANZANIA	5,000	9,338	1,034	135	4,914	0	20,421
THAILAND	0	120	7	0	4	0	131
TRINIDAD & TOBAGO	1,088	416	63	0	100	0	1,667
TURKEY	159	283	0	116	0	0	559

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
OCTOBER 8, 1984--CONTINUED  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
TUVALU ISLANDS	1,100	204	19	171	86	0	1,580
UNITED ARAB EMIRATES	287	432	100	1,982	0	0	2,801
UNITED KINGDOM	71,658	165,865	126,731	17,856	9,004	0	391,114
URUGUAY	3,020	7,916	490	0	1,033	0	12,459
U.S.S.R.	204	130	177	55	269	0	835
VENEZUELA	9,467	4,957	5,560	2,407	4,114	0	26,505
VIETNAM	0	0	152	0	0	0	152
YUGOSLAVIA	150	0	10	0	1	0	151
MULTIPLE	5,963	8,688	3,257	1,489	2,005	160	21,562
MULTIPLE < 5%	510	0	0	0	0	0	510
THIRD TIER	648	387	184,643	105	17	0	185,800
<b>SUBTOTAL 1/</b>	<b>1,206,725</b>	<b>1,483,963</b>	<b>1,973,340</b>	<b>297,409</b>	<b>314,330</b>	<b>1,669</b>	<b>5,277,436</b>
US/ARGENTINA	421	2,931	0	0	208	0	3,560
US/AUSTRALIA	348	304	315	17	135	0	1,119
US/AUSTRIA	1,905	12,480	554	0	28	0	14,967
US/BAHAMAS	16,160	5,803	4,291	10,260	959	0	37,473
US/BELGIUM	18,525	34,873	5,788	1,552	2,785	0	63,523
US/BERMUDA	1,728	1,386	13,673	7,720	10,465	0	34,972
US/BRAZIL	2,481	0	0	301	320	0	3,102
US/BRITISH VIRGIN ISLANDS	662	689	10,275	204	199	0	12,029
US/CANADA	56,830	120,107	2,605,091	21,961	59,445	0	2,863,435
US/CAYMAN ISLANDS	13,893	3,829	5,736	1,858	909	0	26,225
US/CHINA	864	0	0	0	6	0	870
US/COLOMBIA	333	2,007	50	0	0	0	2,390
US/DENMARK	292	235	1,301	10	6	0	1,844
US/ECUADOR	0	1,559	0	0	0	0	1,559
US/EGYPT	0	40	0	113	7	0	160
US/EL SALVADOR	12	0	0	0	0	0	12
US/FINLAND	0	0	2,975	0	72	0	3,047
US/FRANCE	22,615	43,730	221,156	23,576	17,212	0	328,289
US/GERMANY (WEST)	114,479	264,765	39,412	14,387	49,556	390	482,989
US/GREECE	23	3,531	0	0	3,215	0	6,769
US/GUATEMALA	0	392	0	20	0	0	412
US/GUYANA	0	0	0	334	0	0	334
US/HONG KONG	1,113	5,319	1,685,170	0	27	0	1,691,629
US/IRAN	1,183	1,047	905	771	402	0	4,308
US/IRAQ	800	0	0	0	163	0	960
US/IRELAND	63	97	9	17	2	0	188
US/ITALY	16,558	11,322	29,543	6,487	14,111	0	78,021
US/JAPAN	9,410	1,384	12,137	1,524	3,834	0	28,289
US/KOREA (SOUTH)	0	63	0	0	12	0	75
US/KUWAIT	428	310	0	0	28	0	766
US/LEBANON	200	140	133	209	21	0	703
US/LIBERIA	2,224	18,852	4,830	1,951	3,470	0	31,327
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	0	280
US/LIECHTENSTEIN	35,363	4,858	8,085	3,213	11,417	0	62,935
US/LUXEMBOURG	12,882	47,317	4,820	46,374	7,685	0	119,078
US/MALAYSIA	0	0	0	300	0	0	300
US/MEXICO	3,134	27,342	1,032	6,010	2,372	0	39,890
US/NETHERLANDS	47,355	152,694	77,112	20,750	39,368	0	337,279
US/NETHERLANDS ANTILLES	94,307	108,587	15,532	11,593	14,593	0	244,612
US/NEW HEBRIDES	1,300	1,533	0	0	158	0	2,991
US/NICARAGUA	0	242	40	0	0	0	282
US/NORWAY	66	30	140	58	58	0	352
US/PANAMA	23,136	22,614	7,937	3,109	1,494	0	58,290
US/PHILIPPINES	780	59	0	0	385	0	1,224
US/SAUDI ARABIA	3,122	4,424	3,281	0	1,740	0	12,567
US/SOUTH AFRICA	1,200	1,831	178	50	50	0	3,309
US/SPAIN	2,297	1,931	1,568	142	15	0	5,953
US/SWEDEN	2,171	313	114	0	724	0	3,322
US/SWITZERLAND	90,784	46,748	30,369	22,648	12,929	0	203,478
US/TAIWAN	4,062	0	15	0	0	0	4,077
US/THAILAND	175	0	0	77	0	0	252
US/TRINIDAD & TOBAGO	30	0	0	0	0	0	30
US/TURKEY	350	93	0	0	0	0	443
US/UNITED KINGDOM	72,750	300,926	996,757	60,336	108,152	205	1,539,126
US/URUGUAY	558	0	0	0	23	0	581
US/VENEZUELA	41,790	998	1,176	369	3,137	0	47,470
US/MULTIPLE	7,839	4,926	160,593	636	1,440	0	175,434
US/MULTIPLE < 5%	270	26	0	68	237	0	601
US/THIRD TIER	29,108	2,839	133,603	263	4,984	0	170,797
<b>SUBTOTAL 2/</b>	<b>758,379</b>	<b>1,267,526</b>	<b>6,085,696</b>	<b>269,545</b>	<b>378,559</b>	<b>595</b>	<b>8,760,300</b>
<b>TOTAL ALL LANDHOLDINGS</b>	<b>1,965,104</b>	<b>2,751,489</b>	<b>8,059,036</b>	<b>566,954</b>	<b>692,889</b>	<b>2,264</b>	<b>14,037,736</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Netherlands Antilles with 11 percent and 10 percent, respectively. Foreign persons from Mexico, the Netherlands, Panama, and Switzerland and foreign persons from Japan not affiliated with a U.S. corporation own an additional 26 percent, or 720,329 acres.

The largest group of owners of other agricultural land are foreign persons from the United Kingdom who own 14 percent of the acres. They are followed by foreign persons from Canada, the Netherlands Antilles, and Switzerland who own a total of 191,754 acres, or 34 percent. Foreign persons from the Netherlands, Panama, and West Germany and U.S./Luxembourg corporations own an additional 164,279 acres, or 29 percent. The largest group of other nonagricultural landowners are foreign persons from Canada and U.S./U.K. corporations with 38 percent of the acreage.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 54 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 46 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm landholding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,340 acres (table 12). Except for Maine (with 38 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Mississippi, the Carolinas, and Tennessee account for 33 percent of the acres reported. California, Idaho, Oregon, and Washington account for an additional 13 percent. There are also notable holdings in Michigan, Minnesota, New Hampshire, New York, and Pennsylvania, accounting for a further 13 percent of the acres.

Foreign persons from Canada own 49 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). One U.S./Hong Kong corporation owns an additional 22 percent, followed by foreign persons from the United Kingdom with 14 percent.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 15 percent of the parcels and 1 percent of the acres (table 14). Corporations reported holding 68 percent of the parcels, representing 94 percent of the acreage. The remaining 17 percent of the parcels and 5 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 908,065 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 68 percent of all the owners, own 18 percent of the parcels covering only 0.4 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 32 percent of the owners, owning parcels with 300 or more acres, own 82 percent of the parcels covering 99.6 percent of these lands.

#### Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction in any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

**TABLE 12--U.S. FOREST AND OTHER  
NONAGRICULTURAL  
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,  
OCTOBER 8, 1984  
(NUMBER)**

STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	374	524,484
ALASKA	1	337
ARIZONA	2	95
ARKANSAS	13	3,896
CALIFORNIA	15	232,857
COLORADO	6	5,577
CONNECTICUT	1	25
FLORIDA	51	71,534
GEORGIA	559	863,968
HAWAII	1	84
IDAHO	12	145,261
ILLINOIS	11	1,471
INDIANA	2	40
KANSAS	7	11,298
KENTUCKY	6	2,929
LOUISIANA	12	20,810
MAINE	93	2,896,657
MARYLAND	1	50
MASSACHUSETTS	2	192
MICHIGAN	23	180,183
MINNESOTA	48	202,385
MISSISSIPPI	38	198,182
MISSOURI	11	3,863
MONTANA	16	3,764
NEW HAMPSHIRE	21	106,958
NEW JERSEY	5	273
NEW YORK	97	318,369
NORTH CAROLINA	269	123,651
OHIO	14	966
OKLAHOMA	1	12
OREGON	34	343,798
PENNSYLVANIA	25	136,252
SOUTH CAROLINA	835	444,287
TENNESSEE	181	318,187
TEXAS	20	13,510
VERMONT	155	50,221
VIRGINIA	57	32,663
WASHINGTON	184	280,353
WEST VIRGINIA	22	23,583
WISCONSIN	8	1,508
<b>TOTAL</b>	<b>3,233</b>	<b>7,564,543</b>



TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL  
LANDHOLDINGS  
BY COUNTRY OF FOREIGN OWNER, OCTOBER 8, 1984  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	1	1	59
AUSTRALIA	4	6	717
AUSTRIA	6	14	14,725
BAHAMAS	1	1	7,200
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	6	7	555
BRITISH VIRGIN ISLANDS	5	7	21,938
CANADA	332	375	1,200,471
CAYMAN ISLANDS	2	3	1,979
CHILE	1	1	5
DENMARK	4	5	1,837
EGYPT	2	2	85
FRANCE	5	8	5,813
GERMANY (WEST)	113	158	103,163
GREECE	3	3	118
HONG KONG	2	7	5,567
INDONESIA	1	1	20
IRAN	3	3	243
ITALY	1	1	80
JAPAN	1	1	200
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	1	1	25
LIBERIA	2	2	4,290
LIECHTENSTEIN	7	7	8,335
MEXICO	3	5	2,728
NETHERLANDS	7	10	4,921
NETHERLANDS ANTILLES	25	36	45,102
NEW ZEALAND	1	1	5
PANAMA	4	6	12,368
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	2	2	177
SWITZERLAND	16	29	31,866
SYRIA	2	2	147
TURKS ISLANDS	1	1	5
UNITED KINGDOM	21	33	121,381
VENEZUELA	10	12	2,183
VIETNAM	1	1	152
MULTIPLE	5	5	3,005
THIRD TIER	1	424	183,981
<b>SUBTOTAL 1/</b>	<b>613</b>	<b>1,194</b>	<b>1,786,432</b>
US/AUSTRALIA	1	1	315
US/AUSTRIA	2	3	360
US/BAHAMAS	1	2	3,384
US/BELGIUM	3	4	4,978
US/BERMUDA	4	9	6,523
US/BRITISH VIRGIN ISLANDS	1	5	9,586
US/CANADA	35	536	2,524,805
US/DENMARK	2	2	386
US/FINLAND	2	11	3,047
US/FRANCE	9	57	163,955
US/GERMANY (WEST)	16	42	23,052
US/HONG KONG	1	62	1,685,170
US/JAPAN	7	14	9,545
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/NETHERLANDS	10	26	64,786
US/NETHERLANDS ANTILLES	6	15	1,905
US/NORWAY	1	1	25
US/PANAMA	6	9	3,983
US/SAUDI ARABIA	1	5	279
US/SPAIN	1	1	60
US/SWITZERLAND	9	12	7,335
US/UNITED KINGDOM	49	1,116	960,817
US/VENEZUELA	1	1	1,500
US/MULTIPLE	3	11	160,382
US/THIRD TIER	1	86	131,757
<b>SUBTOTAL 2/</b>	<b>179</b>	<b>2,039</b>	<b>5,778,111</b>
<b>TOTAL</b>	<b>792</b>	<b>3,233</b>	<b>7,564,543</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

**TABLE 14--U. S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS  
BY TYPE OF FOREIGN OWNER, OCTOBER 8, 1984  
(NUMBER)**

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	408	471	93,615	54	90,080
CORPORATION	279	2,196	7,086,138	138	6,135,601
PARTNERSHIP	80	537	364,171	20	360,178
ESTATE	2	2	1,611	0	1,611
TRUST	19	22	18,143	0	18,143
OTHER	4	5	865	0	865
<b>TOTAL</b>	<b>792</b>	<b>3,233</b>	<b>7,564,543</b>	<b>212</b>	<b>6,656,478</b>

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

**TABLE 15--FOREIGN-OWNED U. S. FOREST AND  
OTHER NONAGRICULTURAL LANDHOLDINGS  
BY SIZE OF HOLDING, OCTOBER 8, 1984**

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	214	223	1,654
20-59	131	134	4,371
60-99	55	60	4,316
100-299	135	172	22,904
300-999	118	192	66,957
1000 OR MORE	139	2,452	7,464,341
<b>TOTAL</b>	<b>792</b>	<b>3,233</b>	<b>7,564,543</b>

No change in intended use was reported for 92 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 5 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,  
OCTOBER 8, 1984  
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	4,829	193	309	84	5,415
ACRES	832,821	59,606	49,592	5,304	947,323
ORGANIZATION:					
PARCELS REPORTED	7,883	328	1,427	139	9,777
ACRES	12,056,304	243,931	613,051	177,127	13,090,413
TOTAL:					
PARCELS REPORTED	12,712	521	1,736	223	15,192
ACRES	12,889,125	303,537	662,643	182,431	14,037,736

### Tenure

Tenants and foreign owners operate 33 percent and 35 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers only operate 8 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 24 percent of the parcels. However, tenants operate 23 percent of the acres while foreign owners directly operate 51 percent and managers 6 percent. No responses on tenure were received for the remaining 21 percent of the acres. Foreign owners directly operate the largest number of the acres of U.S. agricultural land in all regions of the country.

Rental agreements were reported for 5,421 parcels, or 36 percent, covering 25 percent of the acres. Of the rental agreements, cash agreements accounted for 65 percent and cropshare agreements for 34 percent of the parcels.

### Tenure Change

No tenure changes were reported for 38 percent of the parcels, or 41 percent of the acres (table 17). Reports for 36 percent of the parcels containing 31 percent of the acres indicate a new tenure arrangement on at least part of the land. The number of acres affected by the new tenure arrangements are not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.2 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 26 percent of the parcels containing 28 percent of the acres.

In the South, new tenure arrangements were reported for 48 percent of the parcels containing 43 percent of the acres, whereas no tenure change was reported for 35 percent of the parcels and 29 percent of the acres. The North Central region also has more acres and parcels reporting tenure changes than the West and Northeast which reported more parcels and acres with the same tenure arrangements than new ones. However, in the Northeast, reports for 47 percent of the parcels accounting for 49 percent of the acres did not respond to the tenure question.

**TABLE 17--TENURE OF FOREIGN-OWNED  
U.S. AGRICULTURAL LANDHOLDINGS,  
OCTOBER 8, 1984  
(NUMBER)**

TENURE	PARCELS	ACRES
<b>CURRENT:</b>		
FOREIGN OWNER	5,331	7,095,242
MANAGER	1,205	765,336
TENANT	5,042	3,264,970
NO REPORT	3,604	2,902,607
<b>TOTAL</b>	<b>15,192</b>	<b>14,037,736</b>
<b>RENTAL:</b>		
CROP	1,821	717,960
CASH	3,506	2,691,979
BOTH	94	112,782
NO REPORT	4,440	3,419,773
NOT APPLICABLE	5,331	7,095,242
<b>TOTAL</b>	<b>15,192</b>	<b>14,037,736</b>
<b>INTENDED CHANGE:</b>		
NONE	5,768	5,694,312
NEW	5,427	4,376,622
BOTH	43	33,142
NO REPORT	3,954	3,933,660
<b>TOTAL</b>	<b>15,192</b>	<b>14,037,736</b>

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons from January 1 through October 8, 1984; that is, the total reported acquisitions data through October less dispositions data for lands that were acquired and disposed from January 1 through October 8.

Foreign persons reported that they acquired 336 parcels of U.S. agricultural land covering 412,501 acres from January through October 8 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities which became foreign through October 8. This change occurs when a 5-percent or more interest in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity which recently came within the definition of foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that it understates to some degree the total acreage acquired by foreign persons through October 8. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all of the acquisitions acquired in the 90 days preceding October 9 were received for processing by USDA. Therefore, a number

of reports for most of the month of July, August, September, and early October are not included in this report. Table 40 shows that the distribution of acquisition dates through October 8 is skewed toward the first part of the year. In addition, a further understatement of the acreage acquired by foreign persons through October 8 would result from transaction reports that were not timely filed and/or completed by October 9. Consequently, these reports would not have been processed for inclusion in this report.

### Concentration of Foreign Acquisitions of U.S. Agricultural Land

Fifty-six percent of the acres acquired from January 1 through October 8, 1984, were in Maine (table 18). This sizable Maine figure is attributable to one parcel of forest land covering 231,600 acres. Except for Maine, the largest number of acres were acquired in Colorado and Texas, accounting for 43 percent of the remaining 180,901 acres. Deleting the acreage for Maine, foreign acquisitions were concentrated in the South, accounting for 26 percent of the acres (table 24).

### Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 46 percent of the parcels during this period (table 19). Individuals account for 5 percent of the acres acquired during this period; corporations, 88 percent; partnerships, 6 percent; and trusts, less than 1 percent. When partial interests of foreign investors are taken into account, the total acreage figure drops from 412,501 to an acreage equivalent of 396,456, but the distribution among the types of owners remains virtually the same.

Corporations acquired an average of 1,766 acres per parcel, or 3,750 acres per owner, compared with individuals who acquired an average 254 acres per parcel, or 269 acres per holder. Partnerships reported acquisitions averaging 656 acres per parcel, or 890 acres per owner.

The largest number of parcels acquired by individuals during the period was reported for Texas (table 20). However, the largest acreage acquired by individuals

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1-OCTOBER 8, 1984

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	756	543	NEW HAMPSHIRE	679	220
ARIZONA	454	3,897	NEW YORK	679	994
ARKANSAS	11,492	13,129	NORTH CAROLINA	797	530
CALIFORNIA	3,894	15,670	NORTH DAKOTA	480	201
COLORADO	37,518	14,539	OHIO	947	1,887
CONNECTICUT	77	1,100	OREGON	88	309
FLORIDA	19,425	49,106	PENNSYLVANIA	1,935	2,354
GEORGIA	17,031	21,619	SOUTH CAROLINA	9,695	7,582
HAWAII	14	150	TENNESSEE	2,496	1,426
ILLINOIS	4,742	10,639	TEXAS	39,628	85,247
INDIANA	685	3,703	VERMONT	644	1,059
KANSAS	317	188	VIRGINIA	1,882	2,783
KENTUCKY	135	1,211	WASHINGTON	8,885	21,003
LOUISIANA	844	1,658	WEST VIRGINIA	9,936	1,287
MAINE	231,601	21,704	WISCONSIN	2	12
MARYLAND	236	616	WYOMING	7,154	7,312
MICHIGAN	3	3			
MISSISSIPPI	2,376	3,508	TOTAL	412,501	297,729
MISSOURI	203	340			
MONTANA	891	200			

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,  
JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	83	88	22,343	4	21,808
CORPORATION	97	206	363,714	15	348,880
PARTNERSHIP	28	38	24,926	2	24,250
TRUST	4	4	1,518	0	1,518
TOTAL	212	336	412,501	21	396,456

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,  
JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	3	756
ARIZONA	4	195	4	259
ARKANSAS	3	915	4	10,577
CALIFORNIA	2	138	22	3,756
COLORADO	4	5,469	15	32,049
CONNECTICUT	0	0	1	77
FLORIDA	7	2,016	12	17,409
GEORGIA	11	2,729	36	14,302
HAWAII	1	14	0	0
ILLINOIS	2	185	7	4,557
INDIANA	3	240	9	445
KANSAS	0	0	2	317
KENTUCKY	0	0	1	135
LOUISIANA	1	8	5	836
MAINE	0	0	2	231,881
MARYLAND	1	217	2	19
MICHIGAN	0	0	1	3
MISSISSIPPI	0	0	9	2,376
MISSOURI	2	203	0	0
MONTANA	1	891	0	0
NEW HAMPSHIRE	0	0	1	479
NEW YORK	3	132	3	347
NORTH CAROLINA	0	0	8	797
NORTH DAKOTA	1	480	0	0
OHIO	1	100	3	847
OREGON	1	88	0	0
PENNSYLVANIA	3	147	2	1,788
SOUTH CAROLINA	2	1,839	20	7,856
TENNESSEE	2	992	11	1,504
TEXAS	21	1,717	39	37,911
VERMONT	6	569	1	75
VIRGINIA	4	1,149	3	733
WASHINGTON	2	1,910	16	6,975
WEST VIRGINIA	0	0	3	3,936
WISCONSIN	0	0	1	2
WYOMING	0	0	2	7,154
TOTAL	88	22,343	248	390,158

was in Colorado. Except for Maine, organizations reported acquiring the largest acreage in Colorado and Texas.

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). However, owners of parcels with 1,000 acres or more (17 percent of the owners) acquired approximately 92 percent of the acres and owners of parcels with less than 1,000 acres (83 percent of the owners) acquired the remaining 8 percent of the acres. Parcels ranging in size from 300 to 1,000 or more acres accounted for 78 percent of the value. The value per acre, however, is concentrated in the reports of holders of 60 to 99 acres--\$8,631 per acre, compared with \$479 per acre for holdings of 1,000 or more acres.

Purchase Price and Value of Acquisitions. As noted earlier, under "Type of Owner," corporations acquired 88 percent of the acres. They also account for 66 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at \$544; followed by individuals, \$1,270; partnerships, \$2,690; and trusts, \$3,050. For acres for which current value was reported, the value remains nearly the same as the purchase price and nonpurchase price.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 329 reports providing information on debt, \$87,415,000, and current value, \$293,304,000, resulted in an equity figure of \$205,889,000 (table 22). These figures reveal an equity figure of 70 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 22 percent of the acreage; foreign persons not affiliated with a U.S. corporation acquired the remaining 78 percent (table 23). Foreign persons from Canada accounted for the largest acreage reported, 262,418 acres or 64 percent of the acquisitions. This Canadian figure is attributable to one Canadian corporation which acquired 1 parcel of forest land covering 231,600 acres. An additional 9 percent of the acreage, 37,989 acres, was acquired by foreign persons from the Netherlands and 6 percent, 26,584 acres, by unidentifiable Third Tier foreign persons--foreign persons without an identifiable country of origin because no foreign country of origin is listed through the third tier of ownership.

Except for Maine, most of the acres acquired during this period were in the South (table 24). No foreign country of origin had exceptionally noticeable acquisitions, although foreign persons from the Netherlands had the largest acquisitions, accounting for 18 percent of the total. Unidentifiable Third Tier owners accounted for 25 percent of the foreign-held acres in the South.

#### Interest in Land

Of the reported foreign-acquired parcels of U.S. agricultural land, 88 percent (accounting for 90 percent of the reported acres) were acquired in fee interest whole (table 25). Partial interests were acquired in 6 percent of the parcels, representing 7 percent of the acres.

#### Method of Acquisition

More parcels of agricultural land were acquired by foreign owners for "Cash Only" than any other method of acquisition (table 25). Of the total parcels, 48 percent, covering 19 percent of the total acreage, were reported as being acquired for "Cash Only." This compares with 16 percent of the parcels, covering only 4

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS  
BY SIZE OF ACQUISITION, JANUARY 1-OCTOBER 8, 1984

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	24	24	228	1,899
20-59	38	38	1,299	5,026
60-99	24	24	1,815	15,665
100-299	46	55	7,697	44,454
300-999	43	50	21,077	48,664
1000 OR MORE	37	145	380,385	182,021
TOTAL	212	336	412,501	297,729

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE  
OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE (1,000 DOLLARS)
		INDIVIDUAL	83	20,275	26,019
CORPORATION	97	331,610	142,728	32,104	54,959
PARTNERSHIP	28	15,395	54,876	9,531	12,166
TRUST	4	1,459	4,407	59	223
TOTAL	212	368,739	228,030	43,762	69,699

OWNER	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
	INDIVIDUAL	22,158	28,616	21,227
CORPORATION	363,694	194,539	362,729	142,340
PARTNERSHIP	24,926	66,942	24,926	38,603
TRUST	1,518	4,630	1,518	3,278
TOTAL	412,296	294,727	410,400	205,889



TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,  
JANUARY 1-OCTOBER 8, 1984

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ARGENTINA	4	4	1,449	4,192
AUSTRIA	2	2	6,880	2,108
BELGIUM	2	2	157	475
BERMUDA	1	1	112	550
BRITISH VIRGIN ISLANDS	1	1	1,380	2,645
CANADA	22	23	253,573	51,770
DENMARK	1	1	217	595
FRANCE	1	1	104	1,600
GERMANY (WEST)	33	38	19,565	25,015
HONG KONG	2	3	234	1,520
HUNGARY	1	2	110	170
JAPAN	1	1	112	70
JORDAN	1	1	60	3,195
KUWAIT	1	1	10	30
LUXEMBOURG	1	1	440	660
MEXICO	2	3	2,084	1,225
NETHERLANDS	6	6	10,446	13,464
NETHERLANDS ANTILLES	7	8	1,975	8,402
SAUDI ARABIA	2	2	1,380	18,081
SWEDEN	2	3	665	614
SWITZERLAND	31	31	3,263	6,401
TANZANIA	1	1	10,337	5,990
UNITED KINGDOM	11	11	2,435	9,875
VENEZUELA	3	3	1,025	6,162
THIRD TIER	1	8	1,837	1,236
<b>SUBTOTAL 2/</b>	<b>140</b>	<b>158</b>	<b>319,850</b>	<b>166,045</b>
US/BELGIUM	1	2	3,411	867
US/BERMUDA	1	1	450	1,940
US/CANADA	6	22	8,845	20,098
US/COLUMBIA	2	2	106	1,052
US/FRANCE	3	3	345	662
US/GERMANY (WEST)	13	17	4,602	13,903
US/JAPAN	1	3	163	1,357
US/LIECHTENSTEIN	3	3	763	726
US/MEXICO	1	1	151	1,000
US/NETHERLANDS	5	37	27,543	40,955
US/NETHERLANDS ANTILLES	3	3	1,049	2,823
US/PANAMA	1	1	322	933
US/SAUDI ARABIA	1	7	2,229	4,171
US/SWITZERLAND	10	14	6,463	8,542
US/UNITED KINGDOM	17	50	10,819	13,287
US/VENEZUELA	1	1	373	629
US/MULTIPLE	1	1	270	405
US/THIRD TIER	2	10	24,747	18,334
<b>SUBTOTAL 3/</b>	<b>72</b>	<b>178</b>	<b>92,651</b>	<b>131,684</b>
<b>TOTAL ALL LAND ACQUISITIONS</b>	<b>212</b>	<b>336</b>	<b>412,501</b>	<b>297,729</b>

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).  
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,  
JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	4	1,449	0	0	0	0	0	0
AUSTRIA	1	118	1	6,762	0	0	0	0
BELGIUM	0	0	0	0	1	37	1	120
BERMUDA	0	0	1	112	0	0	0	0
BRITISH VIRGIN ISLANDS	1	1,380	0	0	0	0	0	0
CANADA	6	3,268	8	18,528	9	231,777	0	0
DENMARK	0	0	0	0	1	217	0	0
FRANCE	1	104	0	0	0	0	0	0
GERMANY(WEST)	20	10,989	8	3,992	1	15	9	4,569
HONG KONG	3	234	0	0	0	0	0	0
HUNGARY	0	0	0	0	2	110	0	0
IRAN	1	112	0	0	0	0	0	0
JORDAN	1	60	0	0	0	0	0	0
KUWAIT	1	10	0	0	0	0	0	0
LUXEMBOURG	1	440	0	0	0	0	0	0
MEXICO	1	168	2	1,916	0	0	0	0
NETHERLANDS	2	9,413	2	489	1	524	1	20
NETHERLANDS ANTILLES	3	905	3	577	1	75	1	418
SAUDI ARABIA	2	1,380	0	0	0	0	0	0
SWEDEN	0	0	0	0	0	0	3	665
SWITZERLAND	22	2,406	8	416	0	0	1	441
TANZANIA	1	10,337	0	0	0	0	0	0
UNITED KINGDOM	5	883	6	1,552	0	0	0	0
VENEZUELA	2	210	0	0	0	0	1	815
THIRD TIER	8	1,837	0	0	0	0	0	0
SUBTOTAL 1/	86	45,703	39	34,344	16	232,755	17	7,048
US/BELGIUM	2	3,411	0	0	0	0	0	0
US/BERMUDA	1	450	0	0	0	0	0	0
US/CANADA	7	2,657	13	5,903	2	285	0	0
US/COLUMBIA	1	57	1	49	0	0	0	0
US/FRANCE	1	278	1	65	0	0	1	2
US/GERMANY(WEST)	9	3,549	0	0	4	424	4	629
US/JAPAN	3	163	0	0	0	0	0	0
US/LICHTENSTEIN	3	763	0	0	0	0	0	0
US/MEXICO	1	151	0	0	0	0	0	0
US/NETHERLANDS	20	9,480	12	17,905	0	0	5	158
US/NETHERLANDS ANTILLES	1	902	1	145	0	0	1	2
US/PANAMA	0	0	0	0	0	0	1	322
US/SAUDI ARABIA	7	2,229	0	0	0	0	0	0
US/SWITZERLAND	10	6,194	4	269	0	0	0	0
US/UNITED KINGDOM	28	6,620	3	218	3	2,267	16	1,714
US/VENEZUELA	1	373	0	0	0	0	0	0
US/MULTIPLE	1	270	0	0	0	0	0	0
US/THIRD TIER	10	24,747	0	0	0	0	0	0
SUBTOTAL 2/	106	62,294	35	24,554	9	2,976	28	2,827
TOTAL ALL LAND ACQUISITIONS	192	107,997	74	58,898	25	235,731	45	9,875

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1-OCTOBER 8, 1984 (NUMBER)

ITEM	PARCELS REPORTED	ACRES
<b>INTEREST:</b>		
FEE INTEREST WHOLE	294	369,339
FEE INTEREST PARTIAL 1/	21	30,452
TRUST BENEFICIARY	10	4,499
PURCHASE CONTRACT	5	554
OTHER	6	7,657
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>
<b>METHOD OF ACQUISITION:</b>		
CASH ONLY	160	77,116
CREDIT ONLY	53	16,568
TRADE ONLY	28	4,958
GIFT/INHERITANCE ONLY	4	1,130
OTHER METHOD ONLY	55	47,059
CASH & CREDIT ONLY	26	261,668
CASH & TRADE ONLY	1	183
NO REPORT	9	3,819
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>
<b>OWNER-REPRESENTATIVE:</b>		
ATTORNEY	109	323,218
MANAGER	72	34,161
AGENT	27	7,158
OTHER	128	47,964
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

percent of the total acreage, which were reported as being acquired by "Credit Only." The "Cash and Credit Only" category contains reports for only 7 percent of the parcels but 63 percent of the acreage. This sizable acreage figure in the "Cash and Credit Only" category is attributable to one acquisition covering 231,600 acres.

### Land Use

Of the acres acquired from January 1 through October 8, 1984, 66 percent were forest land (table 26). Cropland, pasture, and other agricultural land totaled 127,978 acres, or 31 percent of the acquisitions. Three percent of the acreage acquired was reported in the "Other Nonagriculture" category. Except for Canada, no foreign country of origin had exceptionally noticeable acquisitions among the various use categories. The sizable Canadian figure is attributable to one acquisition of forest land covering 231,600 acres.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984 (ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHR AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
ARGENTINA	0	1,309	0	140	0	0	1,449
AUSTRIA	6,830	50	0	0	0	0	6,880
BELGIUM	157	0	0	0	0	0	157
BERMUDA	70	0	0	42	0	0	112
BRITISH VIRGIN ISLANDS	1,228	0	25	0	127	0	1,380
CANADA	15,764	2,006	232,725	2,960	118	0	253,573
DENMARK	180	0	10	0	27	0	217
FRANCE	48	0	0	0	56	0	104
GERMANY (WEST)	7,778	3,513	4,995	1,504	775	1,000	19,565
HONG KONG	171	16	0	47	0	0	234
HUNGARY	0	0	0	103	7	0	110
IRAN	0	0	112	0	0	0	112
JORDAN	43	15	0	0	2	0	60
KUWAIT	0	0	0	0	10	0	10
LUXEMBOURG	80	45	115	195	5	0	440
MEXICO	1,966	115	0	0	3	0	2,084
NETHERLANDS	7,696	613	1,006	1,129	2	0	10,446
NETHERLANDS ANTILLES	826	221	634	0	294	0	1,975
SAUDI ARABIA	0	100	0	0	1,280	0	1,380
SWEDEN	600	0	0	0	65	0	665
SWITZERLAND	1,453	527	521	115	647	0	3,263
TANZANIA	0	9,303	1,034	0	0	0	10,337
UNITED KINGDOM	1,014	885	0	267	269	0	2,435
VENEZUELA	849	135	0	0	41	0	1,025
THIRD TIER	0	0	1,837	0	0	0	1,837
<b>SUBTOTAL 1/</b>	<b>46,753</b>	<b>18,853</b>	<b>243,014</b>	<b>6,502</b>	<b>3,728</b>	<b>1,000</b>	<b>319,850</b>
US/BELGIUM	0	0	3,411	0	0	0	3,411
US/BERMUDA	0	183	267	0	0	0	450
US/CANADA	84	0	8,761	0	0	0	8,845
US/COLOMBIA	49	57	0	0	0	0	106
US/FRANCE	2	0	0	343	0	0	345
US/GERMANY (WEST)	2,805	98	1,163	274	262	0	4,602
US/JAPAN	163	0	0	0	0	0	163
US/LIECHTENSTEIN	714	0	0	0	49	0	763
US/MEXICO	0	140	0	11	0	0	151
US/NETHERLANDS	892	19,359	3,929	943	2,420	0	27,543
US/NETHERLANDS ANTILLES	106	798	0	137	8	0	1,049
US/PANAMA	322	0	0	0	0	0	322
US/SAUDI ARABIA	1,189	661	290	0	89	0	2,229
US/SWITZERLAND	3,694	1,455	150	885	279	0	6,463
US/UNITED KINGDOM	867	608	7,622	693	1,029	0	10,819
US/VENEZUELA	373	0	0	0	0	0	373
US/MULTIPLE	260	0	0	0	10	0	270
US/THIRD TIER	17,700	0	2,630	0	4,417	0	24,747
<b>SUBTOTAL 2/</b>	<b>29,220</b>	<b>23,359</b>	<b>28,223</b>	<b>3,286</b>	<b>8,563</b>	<b>0</b>	<b>92,651</b>
<b>TOTAL ALL LAND ACQUISITIONS</b>	<b>75,973</b>	<b>42,212</b>	<b>271,237</b>	<b>9,788</b>	<b>12,291</b>	<b>1,000</b>	<b>412,501</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 64 percent of all reported acquisitions are in these two land-use categories (tables 18 and 27). The remaining 36 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland acquisition (table 26).

Foreign persons from Canada purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28). They account for 91 percent of such acquisitions, 241,461 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--62 percent of the owners reported acquiring 75 percent of the parcels covering 97 percent of the acres (table 29). Twenty-six percent of the owners were individuals who reported acquiring 13 percent of the parcels covering only 2 percent of the acres.

Owners of parcels with less than 1,000 acres, 68 percent of all owners, reported acquiring 37 percent of the parcels covering only 2 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 32 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 63 percent of the parcels covering 98 percent of these lands.

#### Intended Use

The reports for acquisitions indicated no change in land use for 98 percent of the acres (table 31). Intended changes to other agricultural use and nonagricultural use were reported for holders of the remaining 2 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes.

#### Tenure

Foreign owners directly operate 41 percent of the parcels acquired during the period and 68 percent of the acres, whereas tenants operate 35 percent of the parcels and 27 percent of the acres (table 32). Managers, however, operate only 8 percent of the parcels and 2 percent of the acres. No responses on tenure were received for 16 percent of the parcels covering 3 percent of the acres. Foreign owners operate parcels accounting for 40 percent of the value, whereas tenants operate parcels accounting for 46 percent of the value.

Rental agreements were reported for 36 percent of the parcels covering 27 percent of the acres acquired during this period. Of the rental agreements, cash agreements accounted for 76 percent of the parcels covering 56 percent of the acres.

#### Tenure Change

Reports for 38 percent of the parcels acquired during the period indicate no tenure change for 28 percent of the acreage (table 32). Reports for 46 percent of the acquired parcels containing 70 percent of the acres indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 16 percent of the parcels accounting for 2 percent of the acres.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1-OCTOBER 8, 1984

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	3	756	543
COLORADO	1	2,550	423
FLORIDA	1	1,085	2,580
GEORGIA	27	8,240	6,955
INDIANA	1	27	25
LOUISIANA	1	8	6
MATIF	2	231,881	21,704
MISSISSIPPI	1	39	20
NEW HAMPSHIRE	1	479	220
NORTH CAROLINA	6	608	379
OREGON	1	88	309
SOUTH CAROLINA	16	5,413	3,195
TENNESSEE	6	810	324
TEXAS	2	1,957	842
VERMONT	2	528	95
VIRGINIA	1	112	70
WASHINGTON	13	7,505	19,707
WEST VIRGINIA	3	3,936	1,287
TOTAL	88	266,022	58,684

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CANADA	4	4	232,700	24,264
GERMANY(WEST)	5	7	3,785	3,288
IRAN	1	1	112	70
NETHERLANDS	1	1	524	92
SWITZERLAND	2	2	449	150
THIRD TIER	1	8	1,837	1,236
SUBTOTAL 2/	14	23	239,407	29,100
US/BELGIUM	1	2	3,411	867
US/CANADA	4	20	8,761	20,079
US/GERMANY(WEST)	4	4	996	1,737
US/NETHERLANDS	2	3	4,507	1,265
US/SAUDI ARABIA	1	3	22	63
US/UNITED KINGDOM	7	24	6,288	3,566
US/THIRD TIER	1	9	2,630	2,007
SUBTOTAL 3/	20	65	26,615	29,584
TOTAL	34	88	266,022	58,684

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS  
BY TYPE OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	9	11	4,165	0	4,165
CORPORATION	21	66	258,215	8	254,689
PARTNERSHIP	4	11	3,642	1	3,100
TOTAL	34	88	266,022	9	261,954

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1-OCTOBER 8, 1984

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20		3	3	23
20-59		3	5	88
60-99		3	3	258
100-299		6	6	1,146
300-999		8	16	4,031
1000 OR MORE		11	55	260,476
TOTAL	34	88	266,022	58,684

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	83	2	2	1	88
ACRES	21,473	716	115	39	22,343
ORGANIZATION:					
PARCELS REPORTED	223	5	18	2	248
ACRES	381,009	2,530	6,054	565	390,158
TOTAL:					
PARCELS REPORTED	306	7	20	3	336
ACRES	402,482	3,246	6,169	604	412,501

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,  
JANUARY 1-OCTOBER 8, 1984

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
<b>CURRENT:</b>			
FOREIGN OWNER	137	281,819	119,641
MANAGER	25	7,198	13,114
TENANT	119	112,045	137,842
NO REPORT	55	11,439	27,132
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>	<b>297,729</b>
<b>RENTAL:</b>			
CROP	27	26,547	33,800
CASH	92	62,687	83,605
BOTH	2	22,467	16,815
NO REPORT	78	18,981	43,868
NOT APPLICABLE	137	281,819	119,641
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>	<b>297,729</b>
<b>INTENDED CHANGE:</b>			
NONE	128	113,627	133,367
NEW	154	289,520	139,906
BOTH	2	267	2,032
NO REPORT	52	9,087	22,424
<b>TOTAL</b>	<b>336</b>	<b>412,501</b>	<b>297,729</b>

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Dispositions and Land-Use Changes

Data in this section are derived from the 291 reports (table 33) filed by foreign persons who disposed of U.S. agricultural land and 3 reports for land-use changes out of agriculture from January 1 through October 8, 1984. Dispositions totaled 96,538 acres and land-use changes out of agriculture occurred for 3,203 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions and land-use changes should be regarded as preliminary. Reports that were not timely filed and/or completed, or statutorily were not required to be filed by October 9, are not included.

Characteristics of Foreign Owners Disposing Land

Type of Foreign Owner. The largest amount of acres which were disposed was in Colorado and covered 29 percent of the total dispositions acreage (table 33). The greatest number of dispositions occurred in Texas, accounting for 22 percent of the parcels and 18 percent of the acreage. Twenty-four States reported no dispositions during the period.



TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS,  
BY STATE, JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	2	8	2	8
ARIZONA	0	0	19	959	19	959
ARKANSAS	0	0	1	9,396	1	9,396
CALIFORNIA	4	21	14	4,371	18	4,392
COLORADO	1	574	22	27,149	23	27,723
FLORIDA	8	218	19	3,546	27	3,764
GEORGIA	9	899	23	2,961	32	3,860
ILLINOIS	2	232	4	217	6	449
INDIANA	0	0	10	377	10	377
KENTUCKY	0	0	7	2,030	7	2,030
LOUISIANA	0	0	2	38	2	38
MARYLAND	1	78	0	0	1	78
MICHIGAN	0	0	1	3	1	3
MISSISSIPPI	0	0	5	312	5	312
NEW YORK	3	205	0	0	3	205
NORTH CAROLINA	0	0	1	394	1	394
OKLAHOMA	0	0	2	240	2	240
SOUTH CAROLINA	0	0	2	736	2	736
TENNESSEE	2	1,457	5	805	7	2,262
TEXAS	8	1,435	55	15,243	63	16,678
UTAH	0	0	1	5,805	1	5,805
VERMONT	11	162	1	10	12	172
VIRGINIA	0	0	7	841	7	841
WASHINGTON	1	112	20	5,956	21	6,068
WEST VIRGINIA	0	0	8	3,156	8	3,156
WYOMING	0	0	10	6,592	10	6,592
TOTAL	50	5,393	241	91,145	291	96,538

Transfers by foreign investors to U.S. purchasers accounted for 55 percent of the parcels and 63 percent of the acres (table 34). Reports for 30 percent of the parcels and 29 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 12 percent of the parcels covering 6 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 51 percent of the owners, 71 percent of the parcels, and 91 percent of the acres (table 35). In comparison, individuals accounted for 32 percent of the owners, 17 percent of the parcels, and 6 percent of the acres.

Size of Disposition. The most acreage disposed was for parcels with 1,000 or more acres, accounting for 83 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price of acreage in the less than 20- to 59-acre range was \$20,399 per acre compared with \$1,120 per acre in the 1,000 or more acre range. Average selling price of all reported dispositions was \$1,875 per acre.

Country of Origin. Foreign persons from Canada and U.S./Netherlands and U.S./U.K. corporations disposed of the most parcels of land, accounting for 63 percent of the disposed parcels (table 37). The most acreage was disposed by U.S./Netherlands corporations which sold 33 percent of all the dispositions acreage.

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,  
BY CITIZENSHIP OF PURCHASERS, JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	160	60,847
FOREIGN	88	28,360
UNKNOWN	35	6,222
NO REPORT	8	1,109
TOTAL	291	96,538

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	36	50	5,393	4	5,164
CORPORATION	57	208	87,367	16	83,419
PARTNERSHIP	10	24	2,204	0	2,204
TRUST	8	9	1,574	1	1,426
TOTAL	111	291	96,538	21	92,213

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1-OCTOBER 8, 1984

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	25	33	260	1,967
20-59	19	27	675	13,769
60-99	7	7	535	7,065
100-299	26	42	4,284	38,109
300-999	20	39	11,118	30,817
1000 OR MORE	14	143	79,666	89,242
TOTAL	111	291	96,538	180,969

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1-OCTOBER 8, 1984

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
AUSTRALIA	1	6	19	21
BELGIUM	1	1	12	11
BRITISH VIRGIN ISLANDS	2	2	1,380	2,645
CANADA	21	38	1,643	17,802
CAYMAN ISLANDS	1	1	132	1,400
CHINA	1	1	3	125
DOMINICAN REPUBLIC	1	1	14	341
GERMANY(WEST)	13	15	3,249	5,665
HONG KONG	1	4	158	157
IRELAND	1	2	240	97
LIBERIA	1	1	100	1,415
MEXICO	2	3	1,048	1,223
NETHERLANDS	4	5	1,512	3,456
NETHERLANDS ANTILLES	6	9	11,711	12,894
PANAMA	2	3	608	2,628
SAUDI ARABIA	1	1	1,630	3,993
SPAIN	1	1	77	1,492
SWITZERLAND	8	10	1,489	2,972
UNITED KINGDOM	4	7	14,535	7,438
VENEZUELA	1	1	10	13
MULTIPLE	1	1	77	236
THIRD TIER	1	1	588	2,790
<b>SUBTOTAL 2/</b>	<b>75</b>	<b>114</b>	<b>40,295</b>	<b>68,814</b>
US/BERMUDA	1	1	154	50
US/CANADA	6	24	7,002	33,249
US/CAYMAN ISLANDS	1	1	1	29
US/FRANCE	4	9	3,097	14,114
US/GERMANY(WEST)	2	2	504	7,031
US/JAPAN	1	1	45	45
US/LIBERIA	1	1	26	1,917
US/LIECHTENSTEIN	1	4	2,244	3,365
US/NETHERLANDS	2	79	31,705	32,223
US/NETHERLANDS ANTILLES	2	2	2,068	2,224
US/PANAMA	1	1	43	193
US/SAUDI ARABIA	1	1	18	35
US/SWITZERLAND	2	5	222	288
US/UNITED KINGDOM	9	43	8,776	16,948
US/THIRD TIER	2	3	338	444
<b>SUBTOTAL 3/</b>	<b>36</b>	<b>177</b>	<b>56,243</b>	<b>112,155</b>
<b>TOTAL ALL LAND DISPOSITIONS</b>	<b>111</b>	<b>291</b>	<b>96,538</b>	<b>180,969</b>

- 1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.  
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Most of the dispositions occurred in the West, covering 19 percent of the parcels and 53 percent of the acres (table 38). U.S./Netherlands corporations disposed of 44 percent of the acres in this region. The South accounted for 55 percent of the disposed parcels and 43 percent of the acres. Foreign persons from the Netherlands Antilles not associated with a U.S. corporation and U.S./Netherlands corporations were responsible for 49 percent of the acres disposed in the South.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION,  
JANUARY 1-OCTOBER 8, 1984  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	6	19	0	0	0	0	0	0
BELGIUM	0	0	0	0	1	12	0	0
BRITISH VIRGIN ISLANDS	2	1,380	0	0	0	0	0	0
CANADA	1	37	26	1,451	11	155	0	0
CAYMAN ISLANDS	1	132	0	0	0	0	0	0
CHINA	0	0	1	3	0	0	0	0
DOMINICAN REPUBLIC	1	14	0	0	0	0	0	0
GERMANY (WEST)	11	2,749	0	0	2	268	2	232
HONG KONG	4	158	0	0	0	0	0	0
IRELAND	2	240	0	0	0	0	0	0
LIBERIA	0	0	1	160	0	0	0	0
MEXICO	3	1,048	0	0	0	0	0	0
NETHERLANDS	2	45	0	0	1	10	2	1,457
NETHERLANDS ANTILLES	8	11,291	1	420	0	0	0	0
PANAMA	3	608	0	0	0	0	0	0
SAUDI ARABIA	1	1,630	0	0	0	0	0	0
SPAIN	1	77	0	0	0	0	0	0
SWITZERLAND	8	789	0	0	0	0	2	700
UNITED KINGDOM	1	15	6	14,520	0	0	0	0
VENEZUELA	0	0	0	0	1	10	0	0
MULTIPLE	1	77	0	0	0	0	0	0
THIRD TIER	0	0	1	588	0	0	0	0
<b>SUBTOTAL 1/</b>	<b>56</b>	<b>20,309</b>	<b>36</b>	<b>17,142</b>	<b>16</b>	<b>455</b>	<b>6</b>	<b>2,389</b>
US/BERMUDA	1	154	0	0	0	0	0	0
US/CANADA	6	380	18	6,622	0	0	0	0
US/CAYMAN ISLANDS	1	1	0	0	0	0	0	0
US/FRANCE	8	3,016	1	81	0	0	0	0
US/GERMANY (WEST)	2	504	0	0	0	0	0	0
US/JAPAN	1	45	0	0	0	0	0	0
US/LIBERIA	1	26	0	0	0	0	0	0
US/LIECHTENSTEIN	0	0	4	2,244	0	0	0	0
US/NETHERLANDS	46	9,009	26	22,415	0	0	7	281
US/NETHERLANDS ANTILLES	1	1,915	0	0	0	0	1	153
US/PANAMA	1	43	0	0	0	0	0	0
US/SAUDI ARABIA	1	18	0	0	0	0	0	0
US/SWITZERLAND	5	222	0	0	0	0	0	0
US/UNITED KINGDOM	26	5,473	7	3,035	0	0	10	268
US/THIRD TIER	3	338	0	0	0	0	0	0
<b>SUBTOTAL 2/</b>	<b>103</b>	<b>21,144</b>	<b>56</b>	<b>34,397</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>702</b>
<b>TOTAL ALL LAND DISPOSITIONS</b>	<b>159</b>	<b>41,453</b>	<b>92</b>	<b>51,539</b>	<b>16</b>	<b>455</b>	<b>24</b>	<b>3,091</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

### Land Use

Of the acres disposed in the report period, 36 percent were cropland, 30 percent pasture, and 18 percent forest land (table 39). The largest dispositions of cropland were made by foreign persons from the United Kingdom not affiliated with a U.S. corporation and foreign persons from the Netherlands Antilles which accounted for 67 percent of the disposed acres in this land-use category. U.S./-Netherlands corporations disposed of the most pastureland, 70 percent of the total. U.S./Canada corporations disposed of the greatest amount of forest land, 36 percent, followed by U.S./Netherlands and U.S./U.K. corporations, each accounting for 20 percent of the forest dispositions.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,  
JANUARY 1-OCTOBER 8, 1984  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
AUSTRALIA	0	0	0	0	19	0	19
BELGIUM	0	9	3	0	0	0	12
BRITISH VIRGIN ISLANDS	1,228	0	25	0	127	0	1,380
CANADA	1,172	37	40	283	111	0	1,643
CAYMAN ISLANDS	0	132	0	0	0	0	132
CHINA	0	0	0	3	0	0	3
DOMINICAN REPUBLIC	14	0	0	0	0	0	14
GERMANY(WEST)	1,010	78	1,723	400	38	0	3,249
HONG KONG	0	0	158	0	0	0	158
IRELAND	0	240	0	0	0	0	240
LIBERIA	160	0	0	0	0	0	160
MEXICO	88	960	0	0	0	0	1,048
NETHERLANDS	0	0	0	1,457	55	0	1,512
NETHERLANDS ANTILLES	7,338	1,388	1,937	0	1,048	0	11,711
PANAMA	164	418	0	0	26	0	608
SAUDI ARABIA	25	1,605	0	0	0	0	1,630
SPAIN	76	0	0	0	1	0	77
SWITZERLAND	1,082	0	235	160	12	0	1,489
UNITED KINGDOM	14,193	179	0	15	148	0	14,535
VENEZUELA	0	0	10	0	0	0	10
MULTIPLE	0	0	0	0	77	0	77
THIRD TIER	532	0	0	0	56	0	588
<b>SUBTOTAL 1/</b>	<b>27,082</b>	<b>5,046</b>	<b>4,131</b>	<b>2,318</b>	<b>1,718</b>	<b>0</b>	<b>40,295</b>
US/BERMUDA	0	154	0	0	0	0	154
US/CANADA	80	10	6,237	375	300	0	7,002
US/CAYMAN ISLANDS	0	0	0	0	1	0	1
US/FRANCE	83	878	0	2,125	11	0	3,097
US/GERMANY(WEST)	119	150	25	0	210	0	504
US/JAPAN	45	0	0	0	0	0	45
US/LIBERIA	0	0	0	0	26	0	26
US/LIECHTENSTEIN	2,181	0	0	0	63	0	2,244
US/NETHERLANDS	3,003	19,870	3,386	432	5,014	0	31,705
US/NETHERLANDS ANTILLES	2,060	0	0	0	8	0	2,068
US/PANAMA	0	0	43	0	0	0	43
US/SAUDI ARABIA	0	0	18	0	0	0	18
US/SWITZERLAND	103	12	72	0	35	0	222
US/UNITED KINGDOM	63	2,485	3,385	2,674	169	0	8,776
US/THIRD TIER	228	1	7	72	30	0	338
<b>SUBTOTAL 2/</b>	<b>7,965</b>	<b>23,560</b>	<b>13,173</b>	<b>5,678</b>	<b>5,867</b>	<b>0</b>	<b>56,243</b>
<b>TOTAL ALL LAND DISPOSITIONS</b>	<b>35,047</b>	<b>28,606</b>	<b>17,304</b>	<b>7,996</b>	<b>7,585</b>	<b>0</b>	<b>96,538</b>

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

### Trends

The data through October 8, 1984, are skewed toward the first part of the year, whereas the data for 1981, 1982, and 1983 are more evenly distributed throughout the year (table 40). This has also been the case for current-year data in past AFIDA reports. This can be explained primarily in terms of AFIDA which allows persons 90 days within which to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the skewing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the current data, and in some instances data for prior years, are understated and should be regarded as preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures; that is, total acquisitions without reductions for dispositions.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE  
JANUARY 1981 - OCTOBER 8, 1984

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
<b>1981</b>						
January	146	59,539	101,914	50	17,651	22,711
February	145	43,351	86,163	30	10,758	16,929
March	274	2,487,908	1,919,677	41	104,857	29,639
April	170	104,109	121,639	54	50,432	35,149
May	181	136,372	219,455	48	10,162	15,130
June	190	114,621	110,173	57	50,701	35,722
July	171	109,184	178,555	51	31,295	41,595
August	127	88,302	108,759	39	19,814	47,756
September	145	44,002	99,484	36	4,966	8,592
October	146	98,999	62,455	45	17,885	13,751
November	127	70,304	67,189	44	21,710	17,629
December	146	112,302	105,789	59	31,258	34,446
Mutiple	2	957	1,864	1	11	204
Total 1981	1,970	3,469,950	3,183,116	555	371,500	319,253
<b>1982</b>						
January	181	89,405	151,593	61	31,685	42,747
February	101	52,702	74,101	31	22,847	13,662
March	136	47,626	88,566	31	7,032	11,166
April	118	54,785	66,851	36	28,631	20,502
May	114	83,502	63,474	39	9,156	26,175
June	134	63,653	61,939	45	29,245	39,608
July	132	70,247	84,882	37	11,526	18,875
August	102	189,462	90,079	28	14,721	23,350
September	66	25,350	27,812	26	5,414	5,375
October	89	37,074	33,294	42	2,829	2,702
November	80	124,215	155,182	36	18,878	64,812
December	81	31,762	43,888	44	12,582	15,835
Multiple	7	5,552	3,875	0	0	0
Total 1982	1,341	875,335	945,536	456	194,546	284,809
<b>1983</b>						
January	81	26,094	49,110	24	11,527	12,126
February	69	43,590	43,130	30	124,982	22,570
March	70	21,761	45,318	30	7,565	15,015
April	98	80,676	55,620	67	19,345	19,808
May	100	25,585	59,290	60	20,971	13,204
June	64	26,359	50,136	50	6,284	38,573
July	81	36,764	40,512	39	15,389	12,452
August	64	28,698	28,902	42	16,215	16,346
September	57	94,986	89,034	32	10,381	7,482
October	43	14,507	24,352	37	4,499	27,799
November	67	52,746	317,839	50	171,256	279,155
December	64	23,693	57,004	62	13,811	30,422
Total	858	475,459	860,247	523	422,225	494,952
<b>1984</b>						
January	93	294,166	123,835	109	37,283	46,653
February	24	9,123	30,546	19	9,319	17,043
March	50	46,688	44,087	37	19,114	13,585
April	53	24,155	45,695	36	16,135	31,236
May	52	11,933	12,077	31	5,427	8,503
June	44	21,811	33,393	28	4,359	19,085
July	13	3,994	9,903	21	3,275	15,321
August	11	3,972	12,038	8	1,528	1,674
September	4	2,885	2,618	2	98	231
Total	344	418,727	314,192	291	96,538	153,331

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

## NEW REGULATIONS

New AFIDA regulations took affect October 9, 1984.<sup>4/</sup> Included among these new regulations were changes which raised the threshold reporting level for U.S. corporations in which there are foreign interest holders and increased the minimum acreage for which reporting is required. Under the old regulations, U.S. corporations which were 5 percent or more foreign owned holding agricultural land were required to report as foreign investors. The new regulations raise this percentage level to 10 percent if held by a single foreign person or a group of foreign persons acting in concert and to 50 percent if held by a group of foreign persons not acting in concert, none of whom individually hold a 10 percent or greater interest in the U.S. landholding corporation. The old regulations also required foreign persons to report if they held land in excess of 1 acre in the aggregate or if the gross receipts from such land were \$1,000 or more. The new regulations retain the \$1,000 gross receipts level but raise the minimum reportable acreage to more than 10 acres in the aggregate.

In order to align the existing data base with the new regulations, reports filed under the old regulations which are not required under the new regulations are being purged from the files. Because of the size and complexity of the data base, this alignment process could not be completed by the reporting date for this report. Therefore, the data analysis in this report reflects only information received through October 8, 1984, under the old regulations. Next year's report will present an analysis based on the revised data base which reflects the new regulations.

A preliminary tabulation of reports received from October 9 through December 31, 1984, reveals 160 acquisitions covering 113,687 acres and 136 dispositions covering 49,183 acres. These figures are preliminary; they have not been reviewed to eliminate such errors as duplicate filings or inaccurate reporting. However, they have been screened to eliminate reports which are not required to be filed under the new regulations.

Other changes to the regulations include additional information to be reported; an improved definition of agricultural land; a requirement to report changes in status from agricultural to nonagricultural land, from foreign to nonforeign, and changes of name or address; and the incorporation of administrative interpretations into the regulations. These changes and additions will be incorporated into the summary of the reporting requirements and the definitions section in next year's report.

## PROGRAM COSTS

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 10.2 staff-years at a cost of approximately \$324,000 to the Department for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 7.9 staff-years at an estimated cost of \$262,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs.

<sup>4/</sup> 29 Fed. Reg. 35,072 (1984) (to be codified at 7 C.F.R. §§ 781.1-.6).

APPENDIX: REPORT FORM ASCS-153

Form Approved - OMB No. 0560-0097

**ASCS-153**  
(08-28-84)

U.S. DEPARTMENT OF AGRICULTURE  
Agricultural Stabilization and Conservation Service

**AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT**

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

**1. TYPE ACTIVITY (See Reverse) (Check one)**

- A. Land Holding  B. Land Acquisition  C. Land Disposition   
D. Land Use Change To Agriculture  E. Land Use Change To Non-Agriculture

ITEM		OFFICE USE ONLY	ITEM	
<b>2. Tract Location and Description</b>			<b>5. Type of Interest Held in the Agricultural Land (Check One)</b>	
<b>A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER</b>			A. Fee Interest (ownership) Whole	CHECK
<b>B. COUNTY OR PARISH</b>			B. Fee Interest (ownership) Partial	WHAT PERCENT %
<b>C. NO. OF ACRES</b>			C. Life Estate	
<b>D. STATE</b>			D. Trust Beneficiary	
<b>3. Owner of Tract (in item 2A) (See Reverse)</b>			E. Purchase Contract	
<b>A. NAME</b>			F. Other (explain)	
<b>B. ID NO. (Nine digits)</b>		CHECK IF NO. NOT KNOWN <input type="checkbox"/>	<b>6. How was this Tract Acquired or Transferred?</b>	
<b>C. LEGAL ADDRESS (Street, City, State/Province, Country)</b>			A. Cash Transaction	CHECK
			B. Credit or Installment Transaction	
			C. Trade	
			D. Gift or Inheritance	
			E. Foreclosure	
			F. Other (explain)	
<b>D. Type of Owner (Check one)</b>		CHECK	<b>7. Value of Agricultural Land</b>	
1. Individual (including husband/wife)			A. Purchase Price of Land or if a land disposition, the original price paid by seller	\$
a. Citizenship of Individual			B. Non-Purchase, Estimated Value at the Time of Acquisition	\$
2. Government (name of country)			C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	\$
3. Organization			D. How much of purchase price in Item 7A remains to be paid?	\$
a. Type			<b>8. Date of Acquisition or Transfer (See Reverse)</b>	
1) Corporation			MONTH	DAY
2) Partnership			YEAR	
3) Estate			<b>9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers</b>	
4) Trust			A. Crop	ACRES
5) Institution			B. Pasture	
6) Association			C. Forest or Timber	
7) Other			D. Other Agriculture	
b. Gov't. or country under whose law the organization is created			E. Non-Agriculture	
c. Principal place of business (for organizations only)			F. Total (Should equal 2C)	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control in the person owning the land.			<b>10. Intended Use as of This Date (Check One)</b>	
<b>E. Complete only if item 1C - Land Disposition - is checked</b>			A. No Change	CHECK
1. NAME OF PERSON RECEIVING TRACT			B. Other Agriculture	
2. ADDRESS (Street, City, State/Province, Country)			C. Non-Agriculture	
3. CITIZENSHIP			<b>11. Relationship of Foreign Owner to Producer (If applicable)</b>	
USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>			A. Producer is:	CHECK
4. Representative of Foreign Person (completing form, if applicable)			1. Foreign owner	
A. NAME			2. Manager	
B. ADDRESS (Street, State, Country)			3. Tenant or sharecropper	
C. TELEPHONE NO. (Area Code)			B. Rental agreement is:	
D. Relationship of Representative to Foreign Person		CHECK	1. A crop share	
1. Attorney			2. Cash or fixed rent	
2. Manager			<b>12. The Producer on This Tract is:</b>	
3. Agent			A. The same person as when the tract was acquired	CHECK
4. Other (Explain on Reverse)			B. A new person	

**13. CERTIFICATION** - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.

**14. SIGNATURE** (Owner or legally authorized representative) \_\_\_\_\_ TITLE \_\_\_\_\_ DATE \_\_\_\_\_

FOREIGN PERSON COPY



**NOTE** P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.

**DETERMINATION OF "FOREIGN PERSON" STATUS**

**DEFINITION:** "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control <u>1/</u> is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

**GENERAL INSTRUCTIONS**

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (*Foreign Person Copy*) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

**ITEM INSTRUCTIONS AND REPORTING DATES**

**ITEM 1. ONLY ONE BOX MAY BE CHECKED**

If the tract of land to be listed under Item 2 on the front side of this document was:

-Owned on February 1, 1979, check **A. Land Holding**  } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

-Acquired, check **B. Land Acquisition**   
 -Disposed of, check **C. Land Disposition**   
 -Changed from non-agricultural to agricultural use, check **D. Land Use Change To Agriculture**   
 -Changed from agricultural to non-agricultural use, check **E. Land Use Change To Non-Agriculture**  } Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

**ITEM 8. The date entered would be as follows for the activity checked in Item 1:**

- Box A or B - Date acquired.
- Box C - Date disposed of.
- Box D or E - Date land use changed.

**ADDITIONAL INFORMATION** (Use additional sheets if more space is needed)

*1/ Significant interest or substantial control as defined in 7 CFR 781.2 (h).*

