

Peanut Premiums and Discounts for 2019 Crop Year

Peanut Rates and Premiums

*--The following table provides peanut rates and premiums for the 2019 crop year.

Seg. 1 Peanuts		
2019 Crop Year		
Peanut Type	National Loan Rate Per Ton	Rate Per Percent Total SMK
“RUN”	\$354.13	\$4.808
“SPE”	\$346.70	\$4.784
“SPW”	\$346.70	\$4.784
“VAL”	\$360.94	\$5.399
“VIR”	\$360.94	\$4.904
All Peanut Types		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
Seg. 2 and 3 Peanuts		
2019 Crop Year		
Peanut Type	National Loan Rate Per ton	
“RUN”	\$123.95	No Additional Premiums and Discounts
“SPW”	\$121.35	
“SPE”	\$121.35	
“VAL”	\$126.33	
“VIR”	\$126.33	

Loan Rates by Peanut Type

For the 2019 crop year the loan rates are as follows:

PEANUT TYPE	SUPPORT RATE PER TON	VALUE PER 1% OF SMK
Virginia	\$360.94	\$4.904
Runner	\$354.13	\$4.808
Spanish	\$346.70	\$4.784
Valencia	\$360.94	\$5.399
National Average	\$355.00	

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use Virginia loan rate regardless of the percent fancy and Valencia peanuts will the Valencia loan rate regardless of the percent cracked/broken and discolored. Warehouse –stored loans involving Seg. 1 peanuts will be adjusted for the applicable premiums and discounts.

Peanut Discounts Table * * *

The following provides discounts for peanuts.

Damage	
Percent	Deduction
1	None
2	\$3.40
3	\$7.00

Foreign Material	
Percent	Deduction
1	None
2	None
3	None
4	None
5	\$1.00
6	\$2.00
7	\$3.00
8	\$4.00
9	\$5.00
10	\$6.00
11	\$7.00
12	\$8.50
13	\$10.00
14	\$11.50
15	\$13.00
Above 15 percent up to 99 percent.	\$13 + \$2 for each percent over 15 percent.

Peanut Discounts Table * * * (Continued)

Sound Splits	
Percent	Deduction
1	None
2	None
3	None
4	None
5	\$0.80
6	\$1.60
7	\$2.40
8	\$3.20
9	\$4.00
10	\$4.80
11	\$5.60
12	\$6.40
13	\$7.20
14	\$8.00
15	\$8.80
Above 15 percent up to 99 percent.	\$8.80 + \$0.80 for each percent over 15 percent.