

## USDA Offering Webinar on Supplemental Dairy Marin Coverage Program News Release | New York | January 14, 2022

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**SYRACUSE, N.Y., Jan. 14, 2022** – The U.S. Department of Agriculture (USDA) Farm Service Agency (FSA) in New York state will present a webinar on the Dairy Margin Coverage (DMC) program, and Supplemental DMC program on Thursday, January 27, at 10 a.m.

Dairy Margin Coverage (DMC) is a voluntary program that provides dairy operations with risk management coverage that will pay producers when the difference (the margin) between the national price of milk and the average cost of feed falls below a certain level selected by the program participants.

Supplemental DMC will provide \$580 million to better help small- and mid-sized dairy operations that have increased production over the years but were not able to enroll the additional production. Now, they will be able to retroactively receive payments for that supplemental production. Additionally, FSA updated how feed costs?are calculated, which will make the program more reflective of actual dairy producer expenses. Eligible dairy operations with less than 5 million pounds of established production history may enroll supplemental pounds based upon a formula using 2019 actual milk?marketings, which will result in additional payments. Producers will be required to provide FSA with their 2019 Milk Marketing Statement. FSA will accept applications for both DMC and Supplemental DMC until February 18.

New York FSA will present a webinar on these programs and how to sign-up. The webinar is free however pre-registration is required. The webinar will be recorded, and a link will be sent to all that register. Please register here: https://supplemental\_dmc.eventbrite.com

If you need an accommodation to participate in this webinar, please contact Lynnette Wright at (315) 477-6309, or by e-mail at <u>lynnette.wright@usda.gov</u>, by January 26. You may also contact Federal

Relay Service at 1-800-877-8339.

## Farm Service Agency:

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