

USDA Announces Commodity Credit Corporation Lending Rates for March 2019

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WASHINGTON, March 1, 2019 – The U.S. Department of Agriculture's (USDA) Commodity Credit Corporation, today, announced interest rates for March 2019, which are effective March 1 – March 31, 2019. The Commodity Credit Corporation borrowing rate-based charge for March is 2.625 percent, the same as 2.625 percent in February.

The interest rate for crop year commodity loans less than one year disbursed during March is 3.625 percent, the same as 3.625 percent in February. Interest rates for Farm Storage Facility Loans approved for March are as follows: 2.500 percent with three-year loan terms, the same as 2.500 in February; 2.500 percent with five-year loan terms, the same as 2.500 percent with seven-year loan terms, the same as 2.625 percent in February; 2.750 percent with 10-year loan terms, the same as 2.750 percent in February and; 2.750 percent with 12-year loan terms, the same as 2.750 percent in February. The interest rate for 15-year Sugar Storage Facility Loans for March is 2.750, down from 2.875 percent in February.

The loan rates set forth by the Commodity Credit Corporation help to stabilize the incomes of America's farmers and ranchers and ensure their continued operations.

Visit <u>https://www.farmers.gov</u> for more information on loan eligibility, the application process or to find your local service center.

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