

## **USDA ANNOUNCEMENT**

United States Department of Agriculture

## WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, December 19th, 2023 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2023 Graded Wool	Posted prices (pe	r pound, clean basis)			
Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
Less than 18.6	\$3.87	\$3.84	\$4.15	\$3.84	\$0.03
18.6 to 19.5	\$3.56	\$3.50	\$3.69	\$3.50	\$0.06
19.6 to 20.5	\$3.44	\$3.27	\$3.47	\$3.27	\$0.17
20.6 to 22.0	\$3.40	\$3.20	\$3.33	\$3.20	\$0.20
22.1 to 23.5	\$3.06	\$2.92	\$3.16	\$2.92	\$0.14
23.6 to 25.9	\$2.96	\$1.47	\$1.47	\$1.94	\$1.50
26.0 to 28.9	\$0.98	\$0.87	\$0.88	\$0.87	\$0.11
29.0 and over	\$0.40	\$0.64	\$0.66	\$0.64	\$0.00
	Loan Rate \$0.40	(per pound, greasy bas Repayment Rate 1/ \$0.00	Weekly Rate * \$0.00	30-Day Weighted Average ** \$0.00	LDP *** \$0.40
1/ Effective Jan 6, 20	)21, repayments ra	ites are calculated off th	e weekly AWEX F	Point of Micron Report.	
2023 Unshorn Pelt	LDP (per pelt)				
6.865 pounds X Ungraded Wool LDP					LDP *** \$2.75
2023 Mohair Posted	l Price (per pound	d)			
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
	\$4.20	\$5.85	\$6.08	\$5.85	\$0.00

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, December 20th, 2023, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

<sup>\*\*\*</sup> The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations