

USDA ANNOUNCEMENT

United States Department of Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, August 13, 2024 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and Ioan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2024 Graded Wool Poste	ed prices (per pound, clear	n basis)			
Microns	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	LDP ***
Less than 18.6	\$4.43	\$3.64	\$3.64	\$3.67	\$0.79
18.6 to 19.5	\$3.93	\$3.36	\$3.36	\$3.41	\$0.57
19.6 to 20.5	\$3.64	\$3.24	\$3.24	\$3.27	\$0.40
20.6 to 22.0	\$3.43	\$3.16	\$3.16	\$3.20	\$0.26
22.1 to 23.5	\$3.18	\$3.14	\$3.19	\$3.14	\$0.04
23.6 to 25.9	\$2.27	\$2.23	\$2.27	\$2.23	\$0.05
26.0 to 28.9	\$1.04	\$0.93	\$0.93	\$0.94	\$0.10
29.0 and over	\$0.76	\$0.68	\$0.68	\$0.69	\$0.08
1/ Effective Jan 6, 2021, re	Rate \$0.40 epayments rates are calcula	Rate 1/ \$0.00 ated off the weekly AWEX Poir	Rate * \$0.00 nt of Micron Report.	Average ** \$0.00	\$0.40
2024 Unshorn Pelt LDP (per pelt)				
6.865 pounds X Ungraded Wool LDP					LDP *** \$2.75
2024 Mohair Posted Pric	e (per pound)				
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
	\$4.20	\$7.38	\$7.38	\$7.79	\$0.00

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, August 14, 2024, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

^{***} The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations