USDA ANNOUNCEMENT

United States Department of Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production
and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, June 11, 2024 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2024 Graded Wool Posted prices (per pound, clean basis)

Microns	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	**LDP** ***
Less than 18.6	$4.43	**$3.68**	$3.78	$3.68	**$0.75**
18.6 to 19.5	$3.93	**$3.42**	$3.49	$3.42	**$0.51**
19.6 to 20.5	$3.64	**$3.28**	$3.34	$3.28	**$0.36**
20.6 to 22.0	$3.43	**$3.17**	$3.20	$3.17	**$0.25**
22.1 to 23.5	$3.18	**$3.09**	$3.09	$3.09	**$0.09**
23.6 to 25.9	$2.27	**$1.96**	$2.26	$1.96	**$0.31**
26.0 to 28.9	$1.04	**$0.86**	$0.92	$0.86	**$0.17**
29.0 and over	$0.76	**$0.66**	$0.68	$0.66	**$0.10**

2024 Ungraded Wool Posted Prices (per pound, greasy basis)

Loan Rate	Repayment Rate 1/	Weekly Rate *	30-Day Weighted Average **	**LDP** ***
$0.40	**$0.00**	$0.00	$0.00	**$0.40**

1/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.

2024 Unshorn Pelt LDP (per pelt)

	LDP ***
6.865 pounds X Ungraded Wool LDP	**$2.75**

2024 Mohair Posted Price (per pound)

Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	**LDP** ***
$4.20	**$7.38**	$7.38	$7.79	**$0.00**

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 12, 2024, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

*** The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations