



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## Program Announcement

### PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, October 16th, 2024 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2024 crop, which will become effective today at 7:00 a.m., Eastern Time (ET).

	-----World Price-----		MLG/LDP Rate
	Milled Value	Rough	Rough
	(\$/cwt)	(\$/cwt)	(\$/cwt)
<b>Long Grain</b>	21.40	13.54	0.00
<b>Medium/Short Grain</b>	20.91	14.12	0.00
<b>Broken</b>	14.15	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken	
	(lbs/cwt)	(\$/cwt)
Long Grain	51.99/17.18	6.99
Medium/Short Grain	61.33/9.37	7.00

The next program announcement is scheduled for October 23rd, 2024.