

## **NEWS RELEASE**

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## Weekly National Posted Prices for Peanuts May 16, 2023

The following prices are effective from Wednesday 05/17/2023 at 12:01 am Eastern Time until midnight Tuesday 05/23/2023.

The next announcement is scheduled for Tuesday 05/23/2023 at 3:00 pm Eastern Time.

- \* \$424.68 per ton for Runner peanuts
- \* \$413.41 per ton for Spanish peanuts
- \* \$428.31 per ton for Valencia peanuts
- \* \$428.31 per ton for Virginia peanuts

These NPP are based on the loan rates for 2022-crop peanuts announced on July 6, 2022.

These prices are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments. The NASS publishes estimates of the average prices received by farmers for peanuts each week. These reports can be accessed at the following website: <a href="https://usda.library.cornell.edu/concern/publications/5t34sj58c">https://usda.library.cornell.edu/concern/publications/5t34sj58c</a>

Additional program information is available from Kent Lanclos at 202-720-0114 or Kent.Lanclos@usda.gov.