

## **NEWS RELEASE**

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## Weekly National Posted Prices for Peanuts

**February 4, 2020** 

The following prices are effective from Wednesday 02/05/20 at 12:01 am Eastern Time until midnight Tuesday 02/11/20.

The next announcement is scheduled for Tuesday 02/11/20 at 3:00 pm Eastern Time.

- \* \$424.13 per ton for Runner peanuts
- \* \$416.70 per ton for Spanish peanuts
- \* \$430.94 per ton for Valencia peanuts
- \* \$430.94 per ton for Virginia peanuts

These NPP are based on the corrected loan rates for 2019-crop peanuts announced on October 10, 2019.

These prices are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments. The NASS publishes estimates of the average prices received by farmers for peanuts each week. These reports can be accessed at the following website: <a href="https://usda.library.cornell.edu/concern/publications/5t34sj58c">https://usda.library.cornell.edu/concern/publications/5t34sj58c</a>

Additional program information is available from Sherrie Grimm at 202-401-0062 or Sherrie Grimm@usda.gov.