USDA ANNOUNCEMENT

USDA On Behalf of the Farm Service Agency

1400 Independence Ave., SW Washington, DC 2025

EXTRA LONG STAPLE (ELS) COTTON ANNOUNCEMENT

May 01, 2025

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The Department of Agriculture's Commodity Credit Corporation announced the extra-long staple (ELS) competitiveness payment program payment rate in effect from 12:01 a.m., Eastern Time, Friday, May 02, 2025, through midnight, Eastern Time, Thursday, May 29, 2025. The next ELS payment rate announcement will be on May 29, 2025, at 4:00 p.m., Eastern Time.

ELS competitiveness payments are provided whenever, for 4 consecutive weeks, the lowest Friday through Thursday average adjusted price quotation for foreign growths (LFQ) is less than the Friday through Thursday average price quotation for U.S. Pima cotton, CFR Far East (USPFE); and the adjusted LFQ is less than 113 percent of the current 2024 crop year loan level for ELS cotton grade 2, staple 46, micronaire 3.5 or higher, strength 37.5 grams per tex and above (94.20 cents per pound). Future payments will be established if price conditions warrant. Relevant data for the ELS competitiveness program follow:

	Adjusted		LFQ			
Fri/Thurs	LFQ as %		Price	USPFE		
Period	of ELS	USPFE	Adj for	Less	Payment	Dates
<u>Ending</u>	Loan Rate	Price	Quality	LFQ	Rate	Applicable
			cents/lb			
02/06/25	145.66	180.00	160.00	20.00	0.00 (02	2/07-03/06/25)
03/06/25	138.23	175.00	153.00	20.00	0.00 (03	3/07-04/03/25)
04/03/25	140.35	178.00	155.00	11.20	0.00 (04	4/04-05/01/25)
05/01/25	142.05	182.00	156.60	8.40	0.00 (05	5/02-05/30/25)

The adjusted LFQ = LFQ adjusted for the transportation cost between the United States and the Far East.

To obtain an ELS agreement or to inquire regarding delivery of the ELS program, please contact the License and Storage Contract Branch, Warehouse and Commodity Management Division, Agricultural Marketing Service at eaap.els@usda.gov.